

Floriston Property Owner's Association
Monthly Meeting of the Board of Directors

May 19, 2012

Present: Roger Baldwin, Peter Fike, Chuck Grooms, Bill Pollard

Minutes of the previous board meeting were read and approved.

Treasurer's Report: Please refer to the attached financial report which was reviewed. Accounts Receivable have increased to \$7236.38. Wells Fargo account contains \$61,655.04. The Board continues to work with property owners who are behind in their monthly assessments. The Treasurer's Report was M/S/A.

Roads, Water, and Sewer Report: Chuck Grooms presented the Roads, Water, and Sewer Report. Please refer to his written submission which was discussed at the meeting (attached).

Discussion occurred on the condition of the sewer lines, particularly locations which may be on private property: questions of right of way could possibly be an issue. Further discussion was deferred to the next meeting. The Roads, Water, and Sewer Report was M/S/A.

Old Business:

1. Jon Parker and Tom Cruz have finished painting the schoolhouse. They did a good job.
2. Roger reported on new information regarding ATT. It now looks unlikely that we will be able to get ATT to pay for using that conduit.

New Business:

1. The possibility of hiring a management company to assist the FPOA Board was discussed. Sierra Mountain Management, has given the Board an estimate of \$900 a month to assume daily operational responsibilities under direction of the Board. Feedback from the property owner's is needed regarding this issue.

The meeting was adjourned to be followed by the Floriston Property Owner's Annual Meeting. The next regular monthly Board meeting will be determined by the new Board.

Respectfully Submitted,

Bill Pollard, FPOA Secretary