

**Floriston Property Owner's Association**  
**Balance Sheet**  
As of January 31, 2013

	<u>Jan 31, 13</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Wells Fargo 9504	63,974.52
Total Checking/Savings	63,974.52
Accounts Receivable	
1200 · Accounts Receivable	9,836.38
Total Accounts Receivable	9,836.38
Total Current Assets	73,810.90
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	245,139.28
1575 · Accumulated Depreciation	-335,519.31
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,450.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	831,050.18
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
<b>TOTAL ASSETS</b>	<b><u>904,868.08</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	541.58
2110 · Direct Deposit Liabilities	3.19
Total Other Current Liabilities	544.77
Total Current Liabilities	544.77
Long Term Liabilities	
2540 · Rural Loan	198,793.43
Total Long Term Liabilities	198,793.43
Total Liabilities	199,338.20
Equity	
1110 · Retained Earnings	630,704.26
3000 · Opening Bal Equity	66,250.35
Net Income	8,575.27
Total Equity	705,529.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>904,868.08</u></b>

**Floriston Property Owner's Association**  
**Profit & Loss**  
 January 2013

	Jan 13
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4001 · Association Dues Income	5,365.00
4007 · Cell Tower	
4008 · Cell Tower Income	1,304.77
4009 · Cell Tower Electricity	1,133.50
<b>Total 4007 · Cell Tower</b>	<b>2,438.27</b>
4010 · Fee Income	
4005 · Late Fee Income	50.00
<b>Total 4010 · Fee Income</b>	<b>50.00</b>
<b>Total Income</b>	<b>7,853.27</b>
<b>Expense</b>	
<b>Administrative Expenses</b>	
6270 · Professional Fees	
6570 · Bookkeeping	500.00
<b>Total 6270 · Professional Fees</b>	<b>500.00</b>
6585 · Office Expense	
6250 · Postage and Delivery	54.00
6260 · Printing and Reproduction	40.05
<b>Total 6585 · Office Expense</b>	<b>94.05</b>
<b>Total Administrative Expenses</b>	<b>594.05</b>
<b>Town Services</b>	
6333 · Roads	
6335 · Snow Removal	3,000.00
<b>Total 6333 · Roads</b>	<b>3,000.00</b>
6341 · Sewer	
6580 · Sewer Testing	262.00
<b>Total 6341 · Sewer</b>	<b>262.00</b>
6345 · Water	
6395 · Water Testing	130.00
6396 · Water Repair/Maintenance	612.35
6398 · Water Treatment Plant Rep/Maint	2,313.94
<b>Total 6345 · Water</b>	<b>3,056.29</b>
6535 · Workmans Comp Insurance	46.22
6560 · Payroll Taxes	87.30
<b>Total Town Services</b>	<b>6,451.81</b>
<b>Total Expense</b>	<b>7,045.86</b>
<b>Net Ordinary Income</b>	<b>807.41</b>
<b>Net Income</b>	<b>807.41</b>