

Floriston Property Owner's Association
Balance Sheet
 As of March 31, 2013

	<u>Mar 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo 9504	64,703.28
Total Checking/Savings	<u>64,703.28</u>
Accounts Receivable	
1200 · Accounts Receivable	7,141.38
Total Accounts Receivable	<u>7,141.38</u>
Other Current Assets	
1499 · Undeposited Funds	420.00
Total Other Current Assets	<u>420.00</u>
Total Current Assets	72,264.66
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	245,139.28
1575 · Accumulated Depreciation	-335,519.31
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,450.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	<u>831,050.18</u>
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	<u>7.00</u>
TOTAL ASSETS	<u>903,321.84</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	666.78
2110 · Direct Deposit Liabilities	3.19
Total Other Current Liabilities	<u>669.97</u>
Total Current Liabilities	669.97
Long Term Liabilities	
2540 · Rural Loan	198,793.43
Total Long Term Liabilities	<u>198,793.43</u>
Total Liabilities	199,463.40
Equity	
1110 · Retained Earnings	630,704.26
3000 · Opening Bal Equity	66,250.35
Net Income	6,903.83
Total Equity	<u>703,858.44</u>
TOTAL LIABILITIES & EQUITY	<u>903,321.84</u>

Floriston Property Owner's Association
Profit & Loss
 April 2012 through March 2013

Apr '12 - Mar 13

Ordinary Income/Expense	
Income	
4001 · Association Dues Income	68,580.00
4007 · Cell Tower	
4008 · Cell Tower Income	39,419.44
4009 · Cell Tower Electricity	4,690.50
Total 4007 · Cell Tower	44,109.94
4010 · Fee Income	
4005 · Late Fee Income	855.00
Total 4010 · Fee Income	855.00
Total Income	113,544.94
Expense	
Administrative Expenses	
6170 · Equipment Rental	510.00
6180 · Insurance	
6530 · Liability Insurance	2,665.00
Total 6180 · Insurance	2,665.00
6190 · Town Events	66.00
6230 · Licenses and Permits	1,044.52
6240 · Miscellaneous	1,369.33
6255 · Reserve Study Expense	90.00
6270 · Professional Fees	
6565 · Accounting	1,500.18
6570 · Management/Bookkeeping	5,520.50
Total 6270 · Professional Fees	7,020.68
6300 · Repairs	
6310 · Building Repairs	6,433.40
Total 6300 · Repairs	6,433.40
6576 · Rural Loan Expense	
6577 · Rural Loan Principal Expense	5,463.78
6578 · Rural Loan Interest Expense	8,124.22
Total 6576 · Rural Loan Expense	13,588.00
6585 · Office Expense	
6120 · Bank Service Charges	121.00
6250 · Postage and Delivery	404.60
6260 · Printing and Reproduction	239.10
6510 · Filing Fees	35.00
Total 6585 · Office Expense	799.70
6610 · Property Taxes	721.38
6625 · Utilities - Gas and Electric	3,780.10
Total Administrative Expenses	38,088.11
Town Services	
6333 · Roads	
6335 · Snow Removal	9,308.00
6336 · Road Repair & Maintenance	4,520.00
Total 6333 · Roads	13,828.00
6341 · Sewer	
6580 · Sewer Testing	1,314.00
6581 · Sewer Repair & Maintenance	4,908.02
Total 6341 · Sewer	6,222.02
6345 · Water	
6395 · Water Testing	1,323.00
6396 · Water Repair/Maintenance	17,247.25
6398 · Water Treatment Plant Rep/Maint	24,073.62
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Accrual Basis

Floriston Property Owner's Association
Profit & Loss
April 2012 through March 2013

	<u>Apr '12 - Mar 13</u>
Total 6345 · Water	42,643.87
6535 · Workmans Comp Insurance	2,319.96
6560 · Payroll Taxes	2,452.08
6675 · Town Clean Up	930.00
Total Town Services	68,395.93
6380 · Travel	30.00
6680 · Fire Protection	127.07
Total Expense	106,641.11
Net Ordinary Income	6,903.83
Net Income	<u>6,903.83</u>