

Floriston Property Owner's Association
Balance Sheet
 As of April 30, 2013

	Apr 30, 13
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo 9504	64,322.69
Total Checking/Savings	64,322.69
Accounts Receivable	
1200 · Accounts Receivable	7,826.38
Total Accounts Receivable	7,826.38
Other Current Assets	
1499 · Undeposited Funds	450.00
Total Other Current Assets	450.00
Total Current Assets	72,599.07
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	245,139.28
1575 · Accumulated Depreciation	-335,519.31
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,450.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	831,050.18
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
TOTAL ASSETS	903,656.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	112.54
2110 · Direct Deposit Liabilities	3.19
Total Other Current Liabilities	115.73
Total Current Liabilities	115.73
Long Term Liabilities	
2540 · Rural Loan	198,793.43
Total Long Term Liabilities	198,793.43
Total Liabilities	198,909.16
Equity	
1110 · Retained Earnings	637,628.09
3000 · Opening Bal Equity	66,250.35
Net Income	868.65
Total Equity	704,747.09
TOTAL LIABILITIES & EQUITY	903,656.25

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Accrual Basis

Floriston Property Owner's Association
Profit & Loss
April 2013

	<u>Apr 13</u>
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,715.00
4007 · Cell Tower	
4008 · Cell Tower Income	1,304.77
4009 · Cell Tower Electricity	387.50
Total 4007 · Cell Tower	<u>1,692.27</u>
4010 · Fee Income	
4005 · Late Fee Income	45.00
Total 4010 · Fee Income	<u>45.00</u>
Total Income	7,452.27
Expense	
Administrative Expenses	
6270 · Professional Fees	
6566 · Consulting Fees	3,232.22
6570 · Management/Bookkeeping	543.50
Total 6270 · Professional Fees	<u>3,775.72</u>
6585 · Office Expense	
6120 · Bank Service Charges	8.00
6250 · Postage and Delivery	91.85
Total 6585 · Office Expense	<u>99.85</u>
6625 · Utilities - Gas and Electric	489.91
Total Administrative Expenses	<u>4,365.48</u>
Town Services	
6341 · Sewer	
6580 · Sewer Testing	232.00
6581 · Sewer Repair & Maintenance	140.00
Total 6341 · Sewer	<u>372.00</u>
6345 · Water	
6395 · Water Testing	100.00
6398 · Water Treatment Plant Re	495.00
6398 · Water Treatment Plant Rep/Maint	1,185.55
Total 6345 · Water	<u>1,780.55</u>
6560 · Payroll Taxes	65.59
Total Town Services	<u>2,218.14</u>
Total Expense	<u>6,583.62</u>
Net Ordinary Income	<u>868.65</u>
Net Income	<u><u>868.65</u></u>