

Floriston Property Owner's Association
Balance Sheet
 As of July 31, 2013

	<u>Jul 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings Wells Fargo 9504	62,886.78
Total Checking/Savings	62,886.78
Accounts Receivable 1200 · Accounts Receivable	6,346.38
Total Accounts Receivable	6,346.38
Total Current Assets	69,233.16
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	245,139.28
1575 · Accumulated Depreciation	-335,519.31
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,450.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	831,050.18
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
TOTAL ASSETS	900,290.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	4.12
2100 · Payroll Liabilities	3.19
2110 · Direct Deposit Liabilities	7.31
Total Other Current Liabilities	7.31
Total Current Liabilities	7.31
Long Term Liabilities	
2540 · Rural Loan	198,793.43
Total Long Term Liabilities	198,793.43
Total Liabilities	198,800.74
Equity	
1110 · Retained Earnings	637,533.09
3000 · Opening Bal Equity	66,250.35
Net Income	-2,293.84
Total Equity	701,489.60
TOTAL LIABILITIES & EQUITY	900,290.34

Floriston Property Owner's Association
Profit & Loss
July 2013

	Jul 13
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,715.00
4007 · Cell Tower	
4008 · Cell Tower Income	1,304.77
4009 · Cell Tower Electricity	539.50
Total 4007 · Cell Tower	1,844.27
4010 · Fee Income	
4005 · Late Fee Income	75.00
Total 4010 · Fee Income	75.00
Total Income	7,634.27
Expense	
Administrative Expenses	
6270 · Professional Fees	
6565 · Accounting	965.00
6570 · Management/Bookkeeping	500.00
Total 6270 · Professional Fees	1,465.00
6585 · Office Expense	
6245 · Office Supplies	37.14
6250 · Postage and Delivery	28.64
6510 · Filing Fees	60.00
Total 6585 · Office Expense	125.78
6625 · Utilities - Gas and Electric	354.77
Total Administrative Expenses	1,945.55
Town Services	
6341 · Sewer	
6580 · Sewer Testing	232.00
Total 6341 · Sewer	232.00
6345 · Water	
6395 · Water Testing	50.00
6398 · Water Treatment Plant Rep/Maint	1,659.77
Total 6345 · Water	1,709.77
Total Town Services	1,941.77
6340 · Telephone	89.37
Total Expense	3,976.69
Net Ordinary Income	3,657.58
Net Income	3,657.58