

**Floriston Property Owner's Association**  
**Balance Sheet**  
 As of August 31, 2013

|                                        | <u>Aug 31, 13</u>        |
|----------------------------------------|--------------------------|
| <b>ASSETS</b>                          |                          |
| <b>Current Assets</b>                  |                          |
| Checking/Savings                       |                          |
| Wells Fargo 9504                       | 69,025.34                |
| <b>Total Checking/Savings</b>          | <u>69,025.34</u>         |
| Accounts Receivable                    |                          |
| 1200 · Accounts Receivable             | 6,156.38                 |
| <b>Total Accounts Receivable</b>       | <u>6,156.38</u>          |
| Other Current Assets                   |                          |
| 1499 · Undeposited Funds               | -810.00                  |
| <b>Total Other Current Assets</b>      | <u>-810.00</u>           |
| <b>Total Current Assets</b>            | 74,371.72                |
| <b>Fixed Assets</b>                    |                          |
| 1511 · Furniture & Fixtures            | 2,620.30                 |
| 1512 · Road Improvements               | 56,094.88                |
| 1513 · School House                    | 7,948.00                 |
| 1514 · Septic Tank                     | 39,943.27                |
| 1515 · Water Project                   | 245,139.28               |
| 1575 · Accumulated Depreciation        | -335,519.31              |
| 1580 · Organizational Costs            | 6,153.00                 |
| 1581 · Accumulated Amortization        | -2,450.66                |
| 3210 · Water Sewer Project             | 811,121.42               |
| <b>Total Fixed Assets</b>              | <u>831,050.18</u>        |
| <b>Other Assets</b>                    |                          |
| 1510 · Returned Checks                 | 7.00                     |
| <b>Total Other Assets</b>              | <u>7.00</u>              |
| <b>TOTAL ASSETS</b>                    | <u><b>905,428.90</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>        |                          |
| <b>Liabilities</b>                     |                          |
| <b>Current Liabilities</b>             |                          |
| Other Current Liabilities              |                          |
| 2100 · Payroll Liabilities             | 37.72                    |
| 2110 · Direct Deposit Liabilities      | 3.19                     |
| <b>Total Other Current Liabilities</b> | <u>40.91</u>             |
| <b>Total Current Liabilities</b>       | 40.91                    |
| <b>Long Term Liabilities</b>           |                          |
| 2540 · Rural Loan                      | 198,793.43               |
| <b>Total Long Term Liabilities</b>     | <u>198,793.43</u>        |
| <b>Total Liabilities</b>               | 198,834.34               |
| <b>Equity</b>                          |                          |
| 1110 · Retained Earnings               | 637,383.09               |
| 3000 · Opening Bal Equity              | 66,250.35                |
| Net Income                             | 2,961.12                 |
| <b>Total Equity</b>                    | <u>706,594.56</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><b>905,428.90</b></u> |

**Floriston Property Owner's Association**  
**Profit & Loss**  
**August 2013**

|                                     | <u>Aug 13</u>          |
|-------------------------------------|------------------------|
| Ordinary Income/Expense             |                        |
| Income                              |                        |
| 4001 · Association Dues Income      | 5,715.00               |
| 4007 · Cell Tower                   |                        |
| 4008 · Cell Tower Income            | 2,609.54               |
| 4009 · Cell Tower Electricity       | 1,228.75               |
|                                     | <hr/>                  |
| Total 4007 · Cell Tower             | 3,838.29               |
| 4010 · Fee Income                   |                        |
| 4005 · Late Fee Income              | 45.00                  |
|                                     | <hr/>                  |
| Total 4010 · Fee Income             | 45.00                  |
|                                     | <hr/>                  |
| Total Income                        | 9,598.29               |
| Expense                             |                        |
| Administrative Expenses             |                        |
| 6270 · Professional Fees            |                        |
| 6566 · Consulting Fees              | 1,038.75               |
| 6570 · Management/Bookkeeping       | 500.00                 |
|                                     | <hr/>                  |
| Total 6270 · Professional Fees      | 1,538.75               |
| 6625 · Utilities - Gas and Electric | 388.34                 |
|                                     | <hr/>                  |
| Total Administrative Expenses       | 1,927.09               |
|                                     | <hr/>                  |
| Total Expense                       | 1,927.09               |
|                                     | <hr/>                  |
| Net Ordinary Income                 | 7,671.20               |
|                                     | <hr/>                  |
| Net Income                          | <u><u>7,671.20</u></u> |