

3:00 PM

10/22/13

Accrual Basis

**Floriston Property Owner's Association**  
**Balance Sheet**  
As of September 30, 2013

	<u>Sep 30, 13</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Wells Fargo 9504	65,786.96
Total Checking/Savings	65,786.96
Accounts Receivable	
1200 · Accounts Receivable	5,533.38
Total Accounts Receivable	5,533.38
Other Current Assets	
1499 · Undeposited Funds	1,540.00
Total Other Current Assets	1,540.00
Total Current Assets	72,860.34
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	245,139.28
1575 · Accumulated Depreciation	-335,519.31
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,450.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	831,050.18
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
<b>TOTAL ASSETS</b>	<b><u>903,917.52</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	110.00
2110 · Direct Deposit Liabilities	3.19
Total Other Current Liabilities	113.19
Total Current Liabilities	113.19
Long Term Liabilities	
2540 · Rural Loan	198,793.43
Total Long Term Liabilities	198,793.43
Total Liabilities	198,906.62
Equity	
1110 · Retained Earnings	637,383.09
3000 · Opening Bal Equity	66,250.35
Net Income	1,377.46
Total Equity	705,010.90
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>903,917.52</u></b>

Floriston Property Owner's Association  
Profit & Loss  
September 2013

	<u>Sep 13</u>
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,715.00
4010 · Fee Income	
4005 · Late Fee Income	50.00
4030 · Returned Check Charge	12.00
Total 4010 · Fee Income	<u>62.00</u>
Total Income	5,777.00
Expense	
Administrative Expenses	
6230 · Licenses and Permits	1,017.38
6270 · Professional Fees	
6565 · Accounting	400.00
6566 · Consulting Fees	347.50
6570 · Management/Bookkeeping	543.50
Total 6270 · Professional Fees	<u>1,291.00</u>
6400 · Bad Debt	1,710.00
6585 · Office Expense	
6120 · Bank Service Charges	20.00
6250 · Postage and Delivery	24.58
6260 · Printing and Reproduction	23.35
Total 6585 · Office Expense	<u>67.93</u>
6625 · Utilities - Gas and Electric	415.75
Total Administrative Expenses	<u>4,502.06</u>
Town Services	
6341 · Sewer	
6580 · Sewer Testing	146.00
Total 6341 · Sewer	<u>146.00</u>
6345 · Water	
6395 · Water Testing	80.00
6398 · Water Treatment Plant Rep/Maint	2,181.62
Total 6345 · Water	<u>2,261.62</u>
6535 · Workmans Comp Insurance	304.25
6560 · Payroll Taxes	43.73
Total Town Services	<u>2,755.60</u>
Total Expense	<u>7,257.66</u>
Net Ordinary Income	<u>-1,480.66</u>
Net Income	<u><u>-1,480.66</u></u>