

Floriston Property Owner's Association
Profit & Loss
December 2013

	<u>Dec 13</u>
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,715.00
4007 · Cell Tower	
4008 · Cell Tower Income	1,343.92
4009 · Cell Tower Electricity	642.50
Total 4007 · Cell Tower	<u>1,986.42</u>
Total Income	7,701.42
Expense	
Administrative Expenses	
6270 · Professional Fees	
6566 · Consulting Fees	125.00
6570 · Management/Bookkeeping	500.00
Total 6270 · Professional Fees	<u>625.00</u>
6585 · Office Expense	
6250 · Postage and Delivery	22.54
6260 · Printing and Reproduction	34.05
Total 6585 · Office Expense	<u>56.59</u>
6625 · Utilities - Gas and Electric	453.05
Total Administrative Expenses	<u>1,134.64</u>
Town Services	
6333 · Roads	
6336 · Road Repair & Maintenance	1,178.30
Total 6333 · Roads	<u>1,178.30</u>
6345 · Water	
6395 · Water Testing	185.31
6396 · Water Repair/Maintenance	180.00
6398 · Water Treatment Plant Re	270.00
6398 · Water Treatment Plant Rep/Maint	411.05
Total 6345 · Water	<u>1,046.36</u>
6535 · Workmans Comp Insurance	596.38
6560 · Payroll Taxes	111.30
Total Town Services	<u>2,932.34</u>
Total Expense	<u>4,066.98</u>
Net Ordinary Income	<u>3,634.44</u>
Net Income	<u><u>3,634.44</u></u>

Floriston Property Owner's Association
Balance Sheet
As of December 31, 2013

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo 9504	73,266.42
Total Checking/Savings	73,266.42
Accounts Receivable	
1200 · Accounts Receivable	6,498.38
Total Accounts Receivable	6,498.38
Total Current Assets	79,764.80
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	249,341.33
1575 · Accumulated Depreciation	-367,897.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,604.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	802,720.54
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
TOTAL ASSETS	<u>882,492.34</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	328.34
2110 · Direct Deposit Liabilities	3.19
Total Other Current Liabilities	331.53
Total Current Liabilities	331.53
Long Term Liabilities	
2540 · Rural Loan	193,329.65
Total Long Term Liabilities	193,329.65
Total Liabilities	193,661.18
Equity	
1110 · Retained Earnings	614,517.23
3000 · Opening Bal Equity	66,250.35
Net Income	8,063.58
Total Equity	688,831.16
TOTAL LIABILITIES & EQUITY	<u>882,492.34</u>