

11:52 AM
03/31/14
Accrual Basis

Floriston Property Owner's Association
Profit & Loss
March 2014

	<u>Mar 14</u>
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,715.00
4007 · Cell Tower	
4008 · Cell Tower Income	1,343.92
4009 · Cell Tower Electricity	1,208.25
Total 4007 · Cell Tower	<u>2,552.17</u>
4010 · Fee Income	
4005 · Late Fee Income	50.00
Total 4010 · Fee Income	<u>50.00</u>
Total Income	8,317.17
Expense	
Administrative Expenses	
6180 · Insurance	
6530 · Liability Insurance	2,393.00
Total 6180 · Insurance	<u>2,393.00</u>
6255 · Reserve Study Expense	1,480.00
6270 · Professional Fees	
6566 · Consulting Fees	205.00
6570 · Management/Bookkeeping	500.00
Total 6270 · Professional Fees	<u>705.00</u>
6585 · Office Expense	
6250 · Postage and Delivery	31.52
6260 · Printing and Reproduction	33.45
Total 6585 · Office Expense	<u>64.97</u>
6625 · Utilities - Gas and Electric	516.62
Total Administrative Expenses	<u>5,159.59</u>
Town Services	
6333 · Roads	
6335 · Snow Removal	3,000.00
Total 6333 · Roads	<u>3,000.00</u>
6341 · Sewer	
6580 · Sewer Testing	116.00
Total 6341 · Sewer	<u>116.00</u>
6345 · Water	
6395 · Water Testing	687.46
6398 · Water Treatment Plant Rep/Maint	967.45
Total 6345 · Water	<u>1,654.91</u>
6535 · Workmans Comp Insurance	401.75
6560 · Payroll Taxes	64.52
Total Town Services	<u>5,237.18</u>
Total Expense	<u>10,396.77</u>
Net Ordinary Income	<u>-2,079.60</u>
Net Income	<u><u>-2,079.60</u></u>

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Floriston Property Owner's Association
Balance Sheet
As of March 31, 2014

	<u>Mar 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo 9504	76,079.28
Total Checking/Savings	76,079.28
Accounts Receivable	
1200 · Accounts Receivable	7,271.38
Total Accounts Receivable	7,271.38
Total Current Assets	83,350.66
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	249,341.33
1575 · Accumulated Depreciation	-367,897.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,604.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	802,720.54
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
TOTAL ASSETS	<u>886,078.20</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	200.14
2110 · Direct Deposit Liabilities	3.19
Total Other Current Liabilities	203.33
Total Current Liabilities	203.33
Long Term Liabilities	
2540 · Rural Loan	193,329.65
Total Long Term Liabilities	193,329.65
Total Liabilities	193,532.98
Equity	
1110 · Retained Earnings	614,517.23
3000 · Opening Bal Equity	66,250.35
Net Income	11,777.64
Total Equity	692,545.22
TOTAL LIABILITIES & EQUITY	<u>886,078.20</u>