

Floriston Property Owner's Association
Profit & Loss
 June 2014

	Jun 14
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,715.00
4003 · Dividend Income	121.70
4007 · Cell Tower	
4008 · Cell Tower Income	1,343.92
4009 · Cell Tower Electricity	647.25
Total 4007 · Cell Tower	1,991.17
4010 · Fee Income	
4005 · Late Fee Income	25.00
Total 4010 · Fee Income	25.00
Total Income	7,852.87
Expense	
Administrative Expenses	
6270 · Professional Fees	
6566 · Consulting Fees	62.50
6570 · Management/Bookkeeping	655.00
Total 6270 · Professional Fees	717.50
6585 · Office Expense	
6120 · Bank Service Charges	8.00
Total 6585 · Office Expense	8.00
Total Administrative Expenses	725.50
Town Services	
6341 · Sewer	
6580 · Sewer Testing	116.00
6581 · Sewer Repair & Maintenance	30.00
Total 6341 · Sewer	146.00
6345 · Water	
6395 · Water Testing	255.00
6396 · Water Repair/Maintenance	6,466.00
6398 · Water Treatment Plant R/M	767.20
Total 6345 · Water	7,488.20
6560 · Payroll Taxes	34.15
6675 · Town Clean Up	2,852.50
Total Town Services	10,520.85
Total Expense	11,246.35
Net Ordinary Income	-3,393.48
Net Income	-3,393.48

Floriston Property Owner's Association
Balance Sheet
 As of June 30, 2014

	<u>Jun 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo 9504	57,047.77
Total Checking/Savings	57,047.77
Accounts Receivable	
1200 · Accounts Receivable	5,636.38
Total Accounts Receivable	5,636.38
Other Current Assets	
1499 · Undeposited Funds	475.00
Total Other Current Assets	475.00
Total Current Assets	63,159.15
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	249,341.33
1575 · Accumulated Depreciation	-367,897.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,604.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	802,720.54
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
TOTAL ASSETS	<u>865,886.69</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	246.33
2110 · Direct Deposit Liabilities	3.19
2111 · Dues Withheld from Payroll	220.00
Total Other Current Liabilities	469.52
Total Current Liabilities	469.52
Long Term Liabilities	
2540 · Rural Loan	193,329.65
Total Long Term Liabilities	193,329.65
Total Liabilities	193,799.17
Equity	
1110 · Retained Earnings	626,228.57
3000 · Opening Bal Equity	66,250.35
Net Income	-20,391.40
Total Equity	672,087.52
TOTAL LIABILITIES & EQUITY	<u>865,886.69</u>