

**Floriston Property Owner's Association**  
**Balance Sheet**  
 As of July 31, 2014

|                                       | Jul 31, 14        |
|---------------------------------------|-------------------|
| <b>ASSETS</b>                         |                   |
| Current Assets                        |                   |
| Checking/Savings                      |                   |
| Wells Fargo 9504                      | 59,412.29         |
| Total Checking/Savings                | 59,412.29         |
| Accounts Receivable                   |                   |
| 1200 · Accounts Receivable            | 5,236.38          |
| Total Accounts Receivable             | 5,236.38          |
| Other Current Assets                  |                   |
| 1499 · Undeposited Funds              | 570.00            |
| Total Other Current Assets            | 570.00            |
| Total Current Assets                  | 65,218.67         |
| Fixed Assets                          |                   |
| 1511 · Furniture & Fixtures           | 2,620.30          |
| 1512 · Road Improvements              | 56,094.88         |
| 1513 · School House                   | 7,948.00          |
| 1514 · Septic Tank                    | 39,943.27         |
| 1515 · Water Project                  | 249,341.33        |
| 1575 · Accumulated Depreciation       | -367,897.00       |
| 1580 · Organizational Costs           | 6,153.00          |
| 1581 · Accumulated Amortization       | -2,604.66         |
| 3210 · Water Sewer Project            | 811,121.42        |
| Total Fixed Assets                    | 802,720.54        |
| Other Assets                          |                   |
| 1510 · Returned Checks                | 7.00              |
| Total Other Assets                    | 7.00              |
| <b>TOTAL ASSETS</b>                   | <b>867,946.21</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |
| Liabilities                           |                   |
| Current Liabilities                   |                   |
| Other Current Liabilities             |                   |
| 2100 · Payroll Liabilities            | 218.57            |
| 2110 · Direct Deposit Liabilities     | 3.19              |
| 2111 · Dues Withheld from Payroll     | 220.00            |
| Total Other Current Liabilities       | 441.76            |
| Total Current Liabilities             | 441.76            |
| Long Term Liabilities                 |                   |
| 2540 · Rural Loan                     | 193,329.65        |
| Total Long Term Liabilities           | 193,329.65        |
| Total Liabilities                     | 193,771.41        |
| Equity                                |                   |
| 1110 · Retained Earnings              | 626,228.57        |
| 3000 · Opening Bal Equity             | 66,250.35         |
| Net Income                            | -18,304.12        |
| Total Equity                          | 674,174.80        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>867,946.21</b> |

Floriston Property Owner's Association  
Profit & Loss  
July 2014

|                                     | Jul 14   |
|-------------------------------------|----------|
| Ordinary Income/Expense             |          |
| Income                              |          |
| 4001 · Association Dues Income      | 5,715.00 |
| 4007 · Cell Tower                   |          |
| 4008 · Cell Tower Income            | 1,343.92 |
| 4009 · Cell Tower Electricity       | 565.25   |
| Total 4007 · Cell Tower             | 1,909.17 |
| 4010 · Fee Income                   |          |
| 4005 · Late Fee Income              | 25.00    |
| Total 4010 · Fee Income             | 25.00    |
| Total Income                        | 7,649.17 |
| Expense                             |          |
| Administrative Expenses             |          |
| 6110 · Automobile Expense- Mileage  | 69.41    |
| 6230 · Licenses and Permits         | 255.00   |
| 6255 · Reserve Study Expense        | 1,480.00 |
| 6270 · Professional Fees            |          |
| 6566 · Consulting Fees              | 221.25   |
| 6570 · Management/Bookkeeping       | 645.00   |
| Total 6270 · Professional Fees      | 866.25   |
| 6585 · Office Expense               |          |
| 6120 · Bank Service Charges         | 8.00     |
| 6245 · Office Supplies              | 27.34    |
| 6250 · Postage and Delivery         | 32.33    |
| 6260 · Printing and Reproduction    | 23.55    |
| Total 6585 · Office Expense         | 91.22    |
| 6625 · Utilities - Gas and Electric | 515.84   |
| Total Administrative Expenses       | 3,277.72 |
| Town Services                       |          |
| 6341 · Sewer                        |          |
| 6580 · Sewer Testing                | 146.00   |
| 6581 · Sewer Repair & Maintenance   | 60.00    |
| Total 6341 · Sewer                  | 206.00   |
| 6345 · Water                        |          |
| 6395 · Water Testing                | 650.00   |
| 6396 · Water Repair/Maintenance     | -638.79  |
| 6398 · Water Treatment Plant R/M    | 1,944.70 |
| Total 6345 · Water                  | 1,955.91 |
| 6560 · Payroll Taxes                | 100.58   |
| 6675 · Town Clean Up                | 21.68    |
| Total Town Services                 | 2,284.17 |
| Total Expense                       | 5,561.89 |
| Net Ordinary Income                 | 2,087.28 |
| Net Income                          | 2,087.28 |