

Floriston Property Owner's Association
Balance Sheet
 As of August 31, 2014

	<u>Aug 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo 9504	63,618.74
Total Checking/Savings	63,618.74
Accounts Receivable	
1200 · Accounts Receivable	5,396.38
Total Accounts Receivable	5,396.38
Total Current Assets	69,015.12
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	249,341.33
1575 · Accumulated Depreciation	-367,897.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,604.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	802,720.54
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
TOTAL ASSETS	<u>871,742.66</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	292.72
2110 · Direct Deposit Liabilities	3.19
2111 · Dues Withheld from Payroll	220.00
Total Other Current Liabilities	515.91
Total Current Liabilities	515.91
Long Term Liabilities	
2540 · Rural Loan	193,329.65
Total Long Term Liabilities	193,329.65
Total Liabilities	193,845.56
Equity	
1110 · Retained Earnings	626,228.57
3000 · Opening Bal Equity	66,250.35
Net Income	-14,581.82
Total Equity	677,897.10
TOTAL LIABILITIES & EQUITY	<u>871,742.66</u>

Floriston Property Owner's Association
Profit & Loss
 August 2014

	Aug 14
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,715.00
4007 · Cell Tower	
4008 · Cell Tower Income	1,343.92
4009 · Cell Tower Electricity	635.75
Total 4007 · Cell Tower	1,979.67
4010 · Fee Income	
4005 · Late Fee Income	20.00
Total 4010 · Fee Income	20.00
Total Income	7,714.67
Expense	
Administrative Expenses	
6240 · Miscellaneous	105.00
6270 · Professional Fees	
6566 · Consulting Fees	882.50
6570 · Management/Bookkeeping	645.00
Total 6270 · Professional Fees	1,527.50
6585 · Office Expense	
6120 · Bank Service Charges	208.00
6250 · Postage and Delivery	58.52
Total 6585 · Office Expense	266.52
6625 · Utilities - Gas and Electric	398.02
Total Administrative Expenses	2,297.04
Town Services	
6341 · Sewer	
6580 · Sewer Testing	116.00
6581 · Sewer Repair & Maintenance	30.00
Total 6341 · Sewer	146.00
6345 · Water	
6395 · Water Testing	50.00
6396 · Water Repair/Maintenance	488.92
6398 · Water Treatment Plant R/	540.00
6398 · Water Treatment Plant R/M	190.47
6399 · Emergency Potable Water	168.00
Total 6345 · Water	1,437.39
6560 · Payroll Taxes	111.94
Total Town Services	1,695.33
Total Expense	3,992.37
Net Ordinary Income	3,722.30
Net Income	3,722.30