

**Floriston Property Owner's Association**  
**Balance Sheet**  
 As of September 30, 2014

	Sep 30, 14
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Wells Fargo 9504	55,279.19
Total Checking/Savings	55,279.19
Accounts Receivable	
1200 · Accounts Receivable	6,331.38
Total Accounts Receivable	6,331.38
Other Current Assets	
1499 · Undeposited Funds	275.00
Total Other Current Assets	275.00
Total Current Assets	61,885.57
<b>Fixed Assets</b>	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	249,341.33
1575 · Accumulated Depreciation	-367,897.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,604.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	802,720.54
<b>Other Assets</b>	
1510 · Returned Checks	7.00
Total Other Assets	7.00
<b>TOTAL ASSETS</b>	<b>864,613.11</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	-600.00
Total Accounts Payable	-600.00
Other Current Liabilities	
2100 · Payroll Liabilities	214.51
2110 · Direct Deposit Liabilities	3.19
2111 · Dues Withheld from Payroll	315.00
Total Other Current Liabilities	532.70
Total Current Liabilities	-67.30
Long Term Liabilities	
2540 · Rural Loan	193,329.65
Total Long Term Liabilities	193,329.65
Total Liabilities	193,262.35
<b>Equity</b>	
1110 · Retained Earnings	626,228.57
3000 · Opening Bal Equity	66,250.35
Net Income	-21,128.16
Total Equity	671,350.76
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>864,613.11</b>

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Accrual Basis

**Floriston Property Owner's Association**  
**Profit & Loss**  
September 2014

	<u>Sep 14</u>
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,715.00
4007 · Cell Tower	
4009 · Cell Tower Electricity	550.75
Total 4007 · Cell Tower	550.75
4010 · Fee Income	
4005 · Late Fee Income	50.00
Total 4010 · Fee Income	50.00
Total Income	6,315.75
Expense	
Administrative Expenses	
6230 · Licenses and Permits	1,047.93
6270 · Professional Fees	
6566 · Consulting Fees	331.25
6570 · Management/Bookkeeping	652.32
Total 6270 · Professional Fees	983.57
Total Administrative Expenses	2,031.50
Town Services	
6341 · Sewer	
6580 · Sewer Testing	146.00
Total 6341 · Sewer	146.00
6345 · Water	
6395 · Water Testing	55.00
6396 · Water Repair/Maintenance	60.00
6398 · Water Treatment Plant R/	315.00
6398 · Water Treatment Plant R/M	427.50
Total 6345 · Water	857.50
6535 · Workmans Comp Insurance	401.75
6560 · Payroll Taxes	55.04
Total Town Services	1,460.29
Total Expense	3,491.79
Net Ordinary Income	2,823.96
Other Income/Expense	
Other Expense	
suspense	10,000.00
Total Other Expense	10,000.00
Net Other Income	-10,000.00
Net Income	<u>-7,176.04</u>