

Floriston Property Owner's Association
Balance Sheet
As of October 31, 2014

	<u>Oct 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
MO Reserves	10,000.04
Wells Fargo 9504	56,301.70
Total Checking/Savings	66,301.74
Accounts Receivable	
1200 · Accounts Receivable	7,541.38
Total Accounts Receivable	7,541.38
Total Current Assets	73,843.12
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	249,341.33
1575 · Accumulated Depreciation	-367,897.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,604.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	802,720.54
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
TOTAL ASSETS	<u><u>876,570.66</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-600.00
Total Accounts Payable	-600.00
Other Current Liabilities	
2100 · Payroll Liabilities	132.42
2110 · Direct Deposit Liabilities	3.19
2111 · Dues Withheld from Payroll	315.00
Total Other Current Liabilities	450.61
Total Current Liabilities	-149.39
Long Term Liabilities	
2540 · Rural Loan	193,329.65
Total Long Term Liabilities	193,329.65
Total Liabilities	193,180.26
Equity	
1110 · Retained Earnings	626,228.57
3000 · Opening Bal Equity	66,250.35
Net Income	-9,088.52
Total Equity	683,390.40
TOTAL LIABILITIES & EQUITY	<u><u>876,570.66</u></u>

Floriston Property Owner's Association
Profit & Loss
 October 2014

	Oct 14
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,715.00
4007 · Cell Tower	
4008 · Cell Tower Income	1,373.83
4009 · Cell Tower Electricity	597.75
Total 4007 · Cell Tower	1,971.58
4010 · Fee Income	
4005 · Late Fee Income	45.00
Total 4010 · Fee Income	45.00
7015 · Reserve Interest	0.04
Total Income	7,731.62
Expense	
Administrative Expenses	
6270 · Professional Fees	
6280 · Legal Fees	780.00
6566 · Consulting Fees	1,877.50
6570 · Management/Bookkeeping	645.00
Total 6270 · Professional Fees	3,302.50
6585 · Office Expense	
6120 · Bank Service Charges	8.00
6250 · Postage and Delivery	65.18
6260 · Printing and Reproduction	35.95
Total 6585 · Office Expense	109.13
6610 · Property Taxes	752.14
6625 · Utilities - Gas and Electric	354.86
Total Administrative Expenses	4,518.63
Town Services	
6341 · Sewer	
6580 · Sewer Testing	30.00
Total 6341 · Sewer	30.00
6345 · Water	
6395 · Water Testing	100.00
6396 · Water Repair/Maintenance	30.00
6398 · Water Treatment Plant R/M	888.25
Total 6345 · Water	1,018.25
6560 · Payroll Taxes	72.10
Total Town Services	1,120.35
Total Expense	5,638.98
Net Ordinary Income	2,092.64
Other Income/Expense	
Other Expense	
suspense	-10,000.00
Total Other Expense	-10,000.00
Net Other Income	10,000.00
Net Income	12,092.64