

FLORISTON PROPERTY OWNERS ASSOCIATION
2015 - 2016 Board Approved Operating Budget
 Fiscal Year 4/1/15 - 3/31/16

		2015 - 2016
GL #	REVENUE	Op. Budget
4001	Dues	\$ 124,541.00
4008	Cell Tower Income	\$ 12,000.00
4009	Cell Tower Electricity	\$ 6,594.00
	TOTAL	\$ 143,135.00

		2015 - 2016
	EXPENSES	Op. Budget
6170	Equipment Rental	\$ 1,000.00
6530	Liability Insurance	\$ 2,500.00
6190	Town Events	\$ 500.00
6110	Auto Expenses - Mileage	\$ -
6230	Licenses and Permits	\$ 2,400.00
6280	Legal fees	\$ 10,000.00
6565	Accounting	\$ 4,300.00
6510	Filing Fees	\$ 35.00
6570	Management & Payroll Service	\$ 7,800.00
6310	Building Repairs	\$ 2,000.00
6400	Bad Debt	\$ -
6577	Rural Loan Principal	\$ 5,500.00
6578	Rural Loan Interest	\$ 8,200.00
6120	Bank Service Charges	\$ 125.00
6245	Office Supplies	\$ 100.00
6250	Postage and Delivery	\$ 500.00
6260	Printing and Reproduction	\$ 500.00
6610	Property Taxes	\$ 775.00
6620	State Taxes	\$ 20.00
6625	Gas and Electric	\$ 5,600.00
6255	Reserve Contribution	\$ 50,400.00
6240	Miscellaneous	\$ 500.00
6399	Emergency Potable Water	\$ 500.00
6335	Snow Removal	\$ 9,000.00
6336	Road Repair & Maintenance	\$ 5,000.00
6566	Consultant	\$ 7,500.00
6580	Sewer Testing	\$ 2,000.00
6581	Sewer Repair & Maintenance	\$ 2,500.00
6395	Water Testing	\$ 2,000.00
6396	Water Repair & Maintenance	\$ 2,500.00
6398	Water Treatment Plant R & M	\$ 5,000.00
6535	Workers Comp Insurance	\$ 1,000.00
6560	Payroll Taxes	\$ 2,000.00
6675	Town Cleanup	\$ 1,250.00
6680	Fire Protection	\$ 130.00
	TOTALS	\$ 143,135.00

Annual Assessment (per budget) **\$ 2,965.26**
 Monthly Assessment (per budget) **\$ 247.11**

The Board of Directors has voted to keep the monthly assessment at \$135 for the time being but reserves the right to increase the monthly assessments if needed.