

November 10th 2015 Floriston Property Owners Board Meeting Minutes

- 1. Call to Order.** The Meeting was called to order at 7:05 pm at the School House.
- 2. Determination of Quorum.** A quorum of Board Members was established with all members present.

A presentation by a potential Book keeper, Jade Wallace, was given. She would be willing to manage our financials, do payroll as well as take notes at our meetings for flat fee or \$23/hr.

- 3. Approval of Minutes** The Executive Meeting Report from October 6th was read by Secretary Tammy Anagnos and approved.
The October 13th Meeting Minutes were accepted with small changes.

4. Reports

A. Financial reports were given by Karen Seelhoff.

The explanation of September P/L \$4276 categorized as Administrative Miscellaneous was explained that \$3200 was for the recording of the survey of the School House and was coded in the same way previous surveys had been coded. The other \$1076 was for AED purchased for town use. The September financial report was approved.

October Financial Report was given with a question about A/R. Approval was deferred until clarification. 2 Member accounts are in process for a lien but serving the papers for both require legal advice.

B. Road, Water & Sewer Report Chuck Groom gave the RWS report. It was considered to be editorialized and he agreed to redo it.
2 members disagreed about yearly maintenance requirements.

C. Misc Reports The Treasurer gave a State of the Corporation Report identifying items the town needs to address including:

- a. Understand and Follow our Bylaws
- b. Organize Our Historical Documents
(9 Topic Notebooks plus Policy Manual has been established)
- c. Reissue and Document Membership Certificates - to comply with requirements
- d. Fund the Reserve Fund Adequately Each Year- \$18K minimally
- e. No water Access to Parcels Without Membership
- f. Establish Monthly Commercial Road Use Fee
- g. Researching and Establishing Our Water Rights

A question was raised that since our Reserve Fund will be funded for \$18K this year instead of the \$50.4K proposed in the 2015-16 budget, does that mean the difference (of \$32.4K) is available for a manager. The Treasurer stated with the reduced funding of the Reserve Fund, we are still over the proposed 2015-16 budget by \$45,000 (which includes \$7+ K for manager).

A member asked when a survey would go out to see if the town wanted a manager. Jesse Hunter continues the search for a manager that has experience managing a Mutual Water Company and thought it would be better to see how much it would cost prior to sending out the survey.

The President Jerry Stinson stated he is not against having a manager but is concerned we find the right person at the right price without putting undue burden on the members with fixed incomes.

One member demanded a conversation about his objection to the process of Tammy's election to the Board and made accusations of unilateral decisions by the Board. This was deemed off topic and not pursued. The member's yelling escalated; demanding to be heard at which time the meeting was adjourned at 8:45pm.