

Floriston Property Owner's Association
Profit & Loss
March 2015

	<u>Mar 15</u>
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,715.00
4007 · Cell Tower	
4008 · Cell Tower Income	9,231.54
4009 · Cell Tower Electricity	589.75
	<hr/>
Total 4007 · Cell Tower	9,821.29
4010 · Fee Income	
4005 · Late Fee Income	40.00
	<hr/>
Total 4010 · Fee Income	40.00
	<hr/>
Total Income	15,576.29
Expense	
Administrative Expenses	
6230 · Licenses and Permits	1,730.00
6270 · Professional Fees	
6566 · Consulting Fees	484.85
6570 · Management/Bookkeeping	600.00
	<hr/>
Total 6270 · Professional Fees	1,084.85
6585 · Office Expense	
6250 · Postage and Delivery	50.09
6260 · Printing and Reproduction	28.65
	<hr/>
Total 6585 · Office Expense	78.74
6625 · Utilities - Gas and Electric	542.73
	<hr/>
Total Administrative Expenses	3,436.32
Town Services	
6333 · Roads	
6335 · Snow Removal	3,000.00
	<hr/>
Total 6333 · Roads	3,000.00
6341 · Sewer	
6580 · Sewer Testing	116.00
6581 · Sewer Repair & Maintenance	500.00
	<hr/>
Total 6341 · Sewer	616.00
6345 · Water	
6395 · Water Testing	50.00
6396 · Water Repair/Maintenance	122.38
6398 · Water Treatment Plant R/M	670.75
	<hr/>
Total 6345 · Water	843.13
6560 · Payroll Taxes	123.67
	<hr/>
Total Town Services	4,582.80
	<hr/>
Total Expense	8,019.12
	<hr/>
Net Ordinary Income	7,557.17
	<hr/>
Net Income	<u>7,557.17</u>

12:56 PM

04/22/15

Accrual Basis

Floriston Property Owner's Association
Balance Sheet
As of March 31, 2015

	Mar 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1Wells Fargo 9504	73,912.05
2MO Reserve Checking	5,345.71
3MO Reserve Money Market	10,004.96
4California Bank & Trst (Grant)	100.00
Total Checking/Savings	89,362.72
Accounts Receivable	
1200 · Accounts Receivable	6,979.20
Total Accounts Receivable	6,979.20
Other Current Assets	
1499 · Undeposited Funds	680.00
Total Other Current Assets	680.00
Total Current Assets	97,021.92
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	249,341.33
1575 · Accumulated Depreciation	-367,897.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,604.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	802,720.54
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
TOTAL ASSETS	899,749.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-1,431.18
Total Accounts Payable	-1,431.18
Other Current Liabilities	
2100 · Payroll Liabilities	399.98
2110 · Direct Deposit Liabilities	3.19
2111 · Dues Withheld from Payroll	315.00
Total Other Current Liabilities	718.17
Total Current Liabilities	-713.01
Long Term Liabilities	
2540 · Rural Loan	193,329.65
Total Long Term Liabilities	193,329.65
Total Liabilities	192,616.64
Equity	
1110 · Retained Earnings	626,228.57
3000 · Opening Bal Equity	66,250.35
Net Income	14,653.90
Total Equity	707,132.82
TOTAL LIABILITIES & EQUITY	899,749.46