

Floriston Property Owner's Association
Balance Sheet
 As of April 30, 2015

	<u>Apr 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1Wells Fargo 9504	71,843.59
2MO Reserve Checking	5,346.60
3MO Reserve Money Market	10,007.46
4California Bank & Trst (Grant)	100.00
Total Checking/Savings	<u>87,297.65</u>
Accounts Receivable	
1200 · Accounts Receivable	7,429.20
Total Accounts Receivable	<u>7,429.20</u>
Other Current Assets	
1499 · Undeposited Funds	2,165.00
Total Other Current Assets	<u>2,165.00</u>
Total Current Assets	96,891.85
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	249,341.33
1575 · Accumulated Depreciation	-367,897.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,604.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	<u>802,720.54</u>
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	<u>7.00</u>
TOTAL ASSETS	<u>899,619.39</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	4,512.68
Total Accounts Payable	<u>4,512.68</u>
Other Current Liabilities	
2100 · Payroll Liabilities	259.60
2110 · Direct Deposit Liabilities	3.19
2111 · Dues Withheld from Payroll	450.00
Total Other Current Liabilities	<u>712.79</u>
Total Current Liabilities	5,225.47
Long Term Liabilities	
2540 · Rural Loan	193,329.65
Total Long Term Liabilities	<u>193,329.65</u>
Total Liabilities	198,555.12
Equity	
1110 · Retained Earnings	639,039.94
3000 · Opening Bal Equity	66,250.35
Net Income	-4,226.02
Total Equity	<u>701,064.27</u>
TOTAL LIABILITIES & EQUITY	<u>899,619.39</u>

Floriston Property Owner's Association
Profit & Loss
 April 2015

	Apr 15
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,715.00
4007 · Cell Tower	
4009 · Cell Tower Electricity	1,079.50
Total 4007 · Cell Tower	1,079.50
4010 · Fee Income	
4005 · Late Fee Income	35.00
Total 4010 · Fee Income	35.00
7015 · Reserve Interest	1.67
Total Income	6,831.17
Expense	
Administrative Expenses	
6180 · Insurance	
6530 · Liability Insurance	2,419.00
Total 6180 · Insurance	2,419.00
6240 · Miscellaneous	3,200.00
6270 · Professional Fees	
6280 · Legal Fees	930.00
6566 · Consulting Fees	1,431.18
6570 · Management/Bookkeeping	647.00
Total 6270 · Professional Fees	3,008.18
6585 · Office Expense	
6120 · Bank Service Charges	8.00
Total 6585 · Office Expense	8.00
6625 · Utilities - Gas and Electric	889.89
Total Administrative Expenses	9,525.07
Town Services	
6341 · Sewer	
6580 · Sewer Testing	195.00
Total 6341 · Sewer	195.00
6345 · Water	
6395 · Water Testing	110.00
6396 · Water Repair/Maintenance	529.19
6398 · Water Treatment Plant R/M	585.00
Total 6345 · Water	1,224.19
6560 · Payroll Taxes	112.93
Total Town Services	1,532.12
Total Expense	11,057.19
Net Ordinary Income	-4,226.02
Net Income	-4,226.02