

## Floriston Property Owner's Association

## Balance Sheet

As of October 1, 2015

	Oct 1, 15
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1001 · General & Administrative	42,267.20
1002 · Water Reserve Acct	5,348.25
1003 · Road Reserve Acct	10,011.77
1005 · Cal SRF Loan Payoff	100.00
Total Checking/Savings	57,727.22
Accounts Receivable	
1200 · Accounts Receivable	14,774.98
Total Accounts Receivable	14,774.98
Total Current Assets	72,502.20
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	249,341.33
1575 · Accumulated Depreciation	-367,897.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,604.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	802,720.54
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
<b>TOTAL ASSETS</b>	<b>875,229.74</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	48.43
2110 · Direct Deposit Liabilities	3.19
Total Other Current Liabilities	51.62
Total Current Liabilities	51.62
Long Term Liabilities	
2540 · Rural Loan	193,329.65
Total Long Term Liabilities	193,329.65
Total Liabilities	193,381.27
Equity	
1110 · Retained Earnings	638,977.44
3000 · Opening Bal Equity	81,609.31
Net Income	-38,738.28
Total Equity	681,848.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>875,229.74</b>

**Floriston Property Owner's Association**  
**Balance Sheet**  
As of October 31, 2015

	Oct 31, 15
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1001 · General & Administrative	43,334.69
1002 · Water Reserve Acct	5,348.48
1003 · Road Reserve Acct	10,012.20
1005 · Cal SRF Loan Payoff	100.00
Total Checking/Savings	58,795.37
Accounts Receivable	
1200 · Accounts Receivable	8,584.98
Total Accounts Receivable	8,584.98
Total Current Assets	67,380.35
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	249,341.33
1575 · Accumulated Depreciation	-367,897.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,604.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	802,720.54
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
<b>TOTAL ASSETS</b>	<b>870,107.89</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	81.52
2110 · Direct Deposit Liabilities	3.19
Total Other Current Liabilities	84.71
Total Current Liabilities	84.71
Long Term Liabilities	
2540 · Rural Loan	193,329.65
Total Long Term Liabilities	193,329.65
Total Liabilities	193,414.36
Equity	
1110 · Retained Earnings	638,977.44
3000 · Opening Bal Equity	81,609.31
Net Income	-43,893.22
Total Equity	676,693.53
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>870,107.89</b>

## Floriston Property Owner's Association

## Profit &amp; Loss

October 2015

	Oct 15
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,715.00
4007 · Cell Tower	
4009 · Cell Tower Electricity	1,229.50
Total 4007 · Cell Tower	1,229.50
4010 · Fee Income	
4005 · Late Fee Income	75.00
Total 4010 · Fee Income	75.00
7010 · Interest Income	0.66
Total Income	7,020.16
Expense	
Administrative Expenses	
6225 · Internet Expense	119.40
6230 · Licenses and Permits	1,253.26
6270 · Professional Fees	
6565 · Accounting	25.00
6566 · Consulting Fees	1,225.00
Total 6270 · Professional Fees	1,250.00
6585 · Office Expense	
6120 · Bank Service Charges	3.00
6510 · Filing Fees	47.00
Total 6585 · Office Expense	50.00
6610 · Property Taxes	
6650 · State	260.16
Total 6610 · Property Taxes	260.16
6625 · Utilities - Gas and Electric	376.06
Total Administrative Expenses	3,308.88
Town Services	
6341 · Sewer	
6580 · Sewer Testing	605.00
Total 6341 · Sewer	605.00
6345 · Water	
6398 · Water Treatment Plant R/M	955.22
Total 6345 · Water	955.22
6560 · Payroll Taxes	93.41
Total Town Services	1,653.63
8010 · Other Expenses	33.85
Total Expense	4,996.36
Net Ordinary Income	2,023.80
Other Income/Expense	
Other Expense	
6700 · Job Project Expenses	
6705 · Water Treatment Project Expense	795.00
Total 6700 · Job Project Expenses	795.00
Total Other Expense	795.00

Floriston Property Owner's Association  
Profit & Loss  
October 2015

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	Oct 15
Net Other Income	-795.00
Net Income	<u>1,228.80</u>