

Floriston Property Owner's Association

Profit & Loss

November 2015

12/12/15

Accrual Basis

	Nov 15
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,715.00
4007 · Cell Tower	
4009 · Cell Tower Electricity	553.75
Total 4007 · Cell Tower	553.75
7010 · Interest Income	0.63
Total Income	6,269.38
Expense	
Administrative Expenses	
6110 · Automobile Expense- Mileage	74.75
6240 · Miscellaneous	3,345.00
6270 · Professional Fees	
6280 · Legal Fees	80.00
6565 · Accounting	625.00
6566 · Consulting Fees	2,006.25
Total 6270 · Professional Fees	2,711.25
6300 · Repairs	
6310 · Building Repairs	57.84
Total 6300 · Repairs	57.84
6585 · Office Expense	
6120 · Bank Service Charges	33.00
6245 · Office Supplies	212.88
6250 · Postage and Delivery	246.80
6510 · Filing Fees	117.00
Total 6585 · Office Expense	609.68
6625 · Utilities - Gas and Electric	388.71
Total Administrative Expenses	7,187.23
Town Services	
6333 · Roads	
6336 · Road Repair & Maintenance	2,437.00
Total 6333 · Roads	2,437.00
6341 · Sewer	
6580 · Sewer Testing	232.00
Total 6341 · Sewer	232.00
6345 · Water	
6396 · Water Repair/Maintenance	237.99
6398 · Water Treatment Plant R/M	112.72
Total 6345 · Water	350.71
Total Town Services	3,019.71
Total Expense	10,206.94
Net Ordinary Income	-3,937.56
Net Income	-3,937.56

Floriston Property Owner's Association

Balance Sheet

12/12/15

As of November 30, 2015

Accrual Basis

	Nov 30, 15
ASSETS	
Current Assets	
Checking/Savings	
1001 · General & Administrative	38,611.50
1002 · Water Reserve Acct	5,348.70
1003 · Road Reserve Acct	10,012.61
1005 · Cal SRF Loan Payoff	100.00
Total Checking/Savings	54,072.81
Accounts Receivable	
1200 · Accounts Receivable	9,369.98
Total Accounts Receivable	9,369.98
Other Current Assets	
1202 · Allowance for uncollectable	-1,420.00
1499 · Undeposited Funds	-300.00
Total Other Current Assets	-1,720.00
Total Current Assets	61,722.79
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	63,951.88
1513 · School House	7,948.00
1514 · Septic Tank	48,660.27
1515 · Water Project	249,341.33
1516 · Test Well WIP	5,260.00
1575 · Accumulated Depreciation	-465,606.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-3,066.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	726,383.54
TOTAL ASSETS	788,106.33
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	81.52
2106 · Deferred Income Cell Tower	9,231.54
2110 · Direct Deposit Liabilities	3.19
2111 · Dues Withheld from Payroll	-315.00
2140 · Rural Loan Current Portion	6,395.00
Total Other Current Liabilities	15,396.25
Total Current Liabilities	15,396.25
Long Term Liabilities	
2500 · L/T Loan Pay Off	3,500.00
2540 · Rural Loan	173,099.66
Total Long Term Liabilities	176,599.66
Total Liabilities	191,995.91
Equity	
1110 · Retained Earnings	559,912.89
3000 · Opening Bal Equity	81,609.31
Net Income	-45,411.78
Total Equity	596,110.42
TOTAL LIABILITIES & EQUITY	788,106.33