

November 8th 2016
FPOA Monthly Meeting
6 PM Floriston School House

Meeting was called to Order at 6:05 PM
A Quorum was determined with all members present

President's Report was given by President Jerry Stinson (see report) Karen Seelhoff made a motion to accept the report, it was seconded by Dennis Jamason and motion was passed.

Minutes for October 11th Meeting were read by Karen Seelhoff and approved.

Treasurer's Report: Karen Seelhoff

a. Monthly Income was: \$6375.24 Expenses were: \$8816.66 with a deficit of \$2441.42.
(\$1,471.25 is reimbursable with Planning Loan/ \$1,294.63 was yearly license and fees)

b. A/R is \$9,592.11 Total Liquid assets \$55,471.77

a. We have received the resolution of another account for a foreclosed property. A check was received for \$2065.00. Another check from the 3rd of 4 properties is due this week.

b. We are receiving monies of \$125/month each for each business using our roads. This represents an increase of \$3,000.00 yearly.

c. We have the admission of a new member to membership. Their fee will be \$50/month for voting privileges only and no water or sewer service. (* Rate for Admin member only was incorrectly stated previously as \$80)

d. I am creating a 3 year budget to submit for our previous Planning Loan (\$16,500 due).

If we can not meet their terms of demonstrating 20% income more than expenditures, we may need to pay off the loan or raise rates as they recommend.

A motion to accept the Treasurer Report was made by Jerry Stinson and seconded by Dennis Jamason. The report was accepted.

Roads, Water and Sewer Monthly Report: Dennis Jamason (see Report) Jerry Stinson made a motion to accept the report. It was seconded by Karen Seelhoff. The report was accepted.

Member Forum- There were no member concerns

Old Business - No old business

New Business

a. Discussion of pros and cons of allowing a member paying for administration only * (\$50/mo.) to be allowed access to overflow water (raw water that is not treated by the town) for agricultural use. (* Rate for Admin member only was incorrectly stated previously as \$80)
There was a misunderstanding of the request for treated vs untreated water.

It was determined there was insufficient information to consider a member's proposal to allow intermittent use of treated water for residential use without a paying hookup fee.

b. A motion to assess \$25 late fee if membership transfer papers are not returned within 60 days of sale with an additional \$10 per month for every month documents are not received was presented by Jerry Stinson and seconded by Dennis Jamason. The motion passed.

Adjournment of meeting was at 6:55 PM

Next Meeting will be Tuesday December 13th, 2016 at 6pm at the Floriston School House