

Floriston Property Owner's Association
Profit & Loss
April 2016

	Apr 16
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,670.00
4007 · Cell Tower	
4009 · Cell Tower Electricity	590.00
Total 4007 · Cell Tower	590.00
4010 · Fee Income	
4005 · Late Fee Income	50.00
Total 4010 · Fee Income	50.00
7010 · Interest Income	1.25
Total Income	6,311.25
Expense	
Administrative Expenses	
6265 Record Storage Locker	25.00
6230 · Licenses and Permits	166.04
6270 · Professional Fees	
6566 · Consulting Fees	1,316.25
6570 · Management/Bookkeeping	47.00
Total 6270 · Professional Fees	1,363.25
6585 · Office Expense	
6120 · Bank Service Charges	11.44
6245 · Office Supplies	307.18
6250 · Postage and Delivery	79.51
6510 · Filing Fees	117.33
6585 · Office Expense - Other	5.40
Total 6585 · Office Expense	520.86
6610 · Property Taxes	
6620 · Federal	-153.00
Total 6610 · Property Taxes	-153.00
6625 · Utilities - Gas and Electric	28.93
Total Administrative Expenses	1,951.08
Town Services	
6341 · Sewer	
6580 · Sewer Testing	438.00
6581 · Sewer Repair & Maintenance	64.66
Total 6341 · Sewer	502.66
6345 · Administration for Water	
6396 · Water Repair/Maintenance	3,156.13
6345 · Administration for Water - Other	547.46
Total 6345 · Administration for Water	3,703.59
Total Town Services	4,206.25
6584 · DWSRF	500.00
Total Expense	6,657.33
Net Ordinary Income	-346.08
Net Income	-346.08

Floriston Property Owner's Association

Balance Sheet

As of April 30, 2016

	Apr 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1001 · General & Administrative (9504)	56,976.05
1002 · Water Reserve Acct (7526)	10,350.03
1003 · Road Reserve Acct (9972)	20,015.13
1004 · Sewer Reserve (9956)	3,000.00
1005 · Cal SRF Loan Payoff (7179)	100.00
Total Checking/Savings	90,441.21
Accounts Receivable	
1200 · Accounts Receivable	10,014.98
Total Accounts Receivable	10,014.98
Other Current Assets	
1202 · Allowance for uncollectable	-1,420.00
1499 · Undeposited Funds	870.00
Total Other Current Assets	-550.00
Total Current Assets	99,906.19
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	63,951.88
1513 · School House	7,948.00
1514 · Septic Tank	48,660.27
1515 · Water Project	249,341.33
1516 · Test Well WIP	5,260.00
1575 · Accumulated Depreciation	-465,606.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-3,066.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	726,383.54
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
TOTAL ASSETS	826,296.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-3,126.77
Total Accounts Payable	-3,126.77
Other Current Liabilities	
2050 · Insurance Payable	2,419.00
2100 · Payroll Liabilities	692.36
2110 · Direct Deposit Liabilities	3.19
2111 · Dues Withheld from Payroll	-900.00
2140 · Rural Loan Current Portion	6,395.00
Total Other Current Liabilities	8,609.55
Total Current Liabilities	5,482.78
Long Term Liabilities	
2500 · L/T Loan Pay Off	3,500.00
2540 · Rural Loan	173,099.66
Total Long Term Liabilities	176,599.66

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Accrual Basis

Floriston Property Owner's Association
Balance Sheet
As of April 30, 2016

	<u>Apr 30, 16</u>
Total Liabilities	182,082.44
Equity	
1110 · Retained Earnings	562,951.06
3000 · Opening Bal Equity	81,609.31
Net Income	<u>-346.08</u>
Total Equity	<u>644,214.29</u>
TOTAL LIABILITIES & EQUITY	<u>826,296.73</u>