

Floriston Property Owner's Association

Balance Sheet

As of June 30, 2016

	Jun 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1001 · General & Administrative (9504)	32,637.28
1002 · Water Reserve Acct (7526)	10,350.47
1003 · Road Reserve Acct (9972)	20,015.98
1004 · Sewer Reserve (9956)	3,000.00
1005 · Cal SRF Loan Payoff (7179)	100.00
Total Checking/Savings	66,103.73
Accounts Receivable	
1200 · Accounts Receivable	11,134.44
Total Accounts Receivable	11,134.44
Other Current Assets	
1202 · Allowance for uncollectable	-1,420.00
1499 · Undeposited Funds	1,210.27
Total Other Current Assets	-209.73
Total Current Assets	77,028.44
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	63,951.88
1513 · School House	7,948.00
1514 · Septic Tank	48,660.27
1515 · Water Project	249,341.33
1516 · Test Well WIP	5,260.00
1575 · Accumulated Depreciation	-465,606.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-3,066.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	726,383.54
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
TOTAL ASSETS	803,418.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-4,160.54
Total Accounts Payable	-4,160.54
Other Current Liabilities	
2050 · Insurance Payable	2,419.00
2100 · Payroll Liabilities	5,705.45
2110 · Direct Deposit Liabilities	3.19
2111 · Dues Withheld from Payroll	-1,840.27
2140 · Rural Loan Current Portion	6,395.00
Total Other Current Liabilities	12,682.37
Total Current Liabilities	8,521.83
Long Term Liabilities	
2500 · L/T Loan Pay. Off	3,500.00
2540 · Rural Loan	173,099.66
Total Long Term Liabilities	176,599.66

Balance SheetAs of June 30, 2016

	<u>Jun 30, 16</u>
Total Liabilities	185,121.49
Equity	
1110 · Retained Earnings	562,816.06
3000 · Opening Bal Equity	81,609.31
Net Income	<u>-26,027.88</u>
Total Equity	<u>618,397.49</u>
TOTAL LIABILITIES & EQUITY	<u><u>803,518.98</u></u>

Profit & Loss

June 1 through July 1, 2016

	Jun 1 - Jul 1, 16
Ordinary Income/Expense	
Income:	
4001 · Association Dues Income	5,670.00
4007 · Cell Tower	549.75
4010 · Fee Income	
4005 · Late Fee Income	60.00
4010 · Fee Income - Other	19.63
Total 4010 · Fee Income	79.63
4011 · Grant Money	3,820.50
Total Income	10,119.88
Expense	
Administrative Expenses	
6265 Record Storage Locker	25.00
6170 · Equipment Rental	0.00
6270 · Professional Fees	
6280 · Legal Fees	4,762.50
6566 · Consulting Fees	106.25
6270 · Professional Fees - Other	1,631.25
Total 6270 · Professional Fees	6,500.00
6583 · SDWSRF Loan/Grant	1,790.95
6585 · Office Expense	
6120 · Bank Service Charges	7.21
6245 · Office Supplies	78.83
6250 · Postage and Delivery	149.67
Total 6585 · Office Expense	235.71
Administrative Expenses - Other	3.23
Total Administrative Expenses	8,554.89
Town Services	
6345 · Administration for Water	
6396 · Water Repair/Maintenance	33.36
6398 · Water Treatment Plant R/M	120.85
Total 6345 · Administration for Water	154.21
6560 · Payroll Taxes	2,369.83
6675 · Town Clean Up	514.24
Total Town Services	3,038.28
Total Expense	11,593.17
Net Ordinary Income	-1,473.29
Other Income/Expense	
Other Expense	
99999 · Ask my Accountant	-135.00
Total Other Expense	-135.00
Net Other Income	135.00
Net Income	-1,338.29