

## Floriston Property Owner's Association

## Profit &amp; Loss

April 2016

05/03/16

Accrual Basis

	Apr 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4001 · Association Dues Income	5,670.00
4007 · Cell Tower	
4009 · Cell Tower Electricity	590.00
<b>Total 4007 · Cell Tower</b>	590.00
4010 · Fee Income	
4005 · Late Fee Income	55.00
<b>Total 4010 · Fee Income</b>	55.00
7010 · Interest Income	1.25
<b>Total Income</b>	6,316.25
<b>Expense</b>	
<b>Administrative Expenses</b>	
6265 Record Storage Locker	25.00
6230 · Licenses and Permits	166.04
6270 · Professional Fees	
6566 · Consulting Fees	1,316.25
6570 · Management/Bookkeeping	47.00
<b>Total 6270 · Professional Fees</b>	1,363.25
6585 · Office Expense	
6120 · Bank Service Charges	11.44
6245 · Office Supplies	307.18
6250 · Postage and Delivery	79.51
6510 · Filing Fees	117.33
6585 · Office Expense - Other	5.40
<b>Total 6585 · Office Expense</b>	520.86
6610 · Property Taxes	
6620 · Federal	-153.00
<b>Total 6610 · Property Taxes</b>	-153.00
6625 · Utilities - Gas and Electric	28.93
<b>Total Administrative Expenses</b>	1,951.08
<b>Town Services</b>	
6341 · Sewer	
6580 · Sewer Testing	438.00
6581 · Sewer Repair & Maintenance	64.66
<b>Total 6341 · Sewer</b>	502.66
6345 · Water	
6396 · Water Repair/Maintenance	3,156.13
6345 · Water - Other	547.46
<b>Total 6345 · Water</b>	3,703.59
<b>Total Town Services</b>	4,206.25
6584 · DWSRF	500.00
<b>Total Expense</b>	6,657.33
<b>Net Ordinary Income</b>	-341.08
<b>Net Income</b>	-341.08

**Floriston Property Owner's Association**  
**Balance Sheet**  
 As of April 30, 2016

	Apr 30, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1001 · General & Administrative	58,679.88
1002 · Water Reserve Acct	10,350.03
1003 · Road Reserve Acct	20,015.13
1004 · Sewer Reserve	3,000.00
1005 · Cal SRF Loan Payoff	100.00
<b>Total Checking/Savings</b>	92,145.04
Accounts Receivable	
1200 · Accounts Receivable	10,035.98
<b>Total Accounts Receivable</b>	10,035.98
Other Current Assets	
1202 · Allowance for uncollectable	-1,420.00
1499 · Undeposited Funds	870.00
<b>Total Other Current Assets</b>	-550.00
<b>Total Current Assets</b>	101,631.02
<b>Fixed Assets</b>	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	63,951.88
1513 · School House	7,948.00
1514 · Septic Tank	48,660.27
1515 · Water Project	249,341.33
1516 · Test Well WIP	5,260.00
1575 · Accumulated Depreciation	-465,606.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-3,066.66
3210 · Water Sewer Project	811,121.42
<b>Total Fixed Assets</b>	726,383.54
<b>Other Assets</b>	
1510 · Returned Checks	7.00
<b>Total Other Assets</b>	7.00
<b>TOTAL ASSETS</b>	<b>828,021.56</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	742.45
<b>Total Accounts Payable</b>	742.45
Other Current Liabilities	
2050 · Insurance Payable	2,419.00
2100 · Payroll Liabilities	692.36
2110 · Direct Deposit Liabilities	3.19
2111 · Dues Withheld from Payroll	-900.00
2140 · Rural Loan Current Portion	6,395.00
<b>Total Other Current Liabilities</b>	8,609.55
<b>Total Current Liabilities</b>	9,352.00
Long Term Liabilities	
2500 · L/T Loan Pay Off	3,500.00
2540 · Rural Loan	173,099.66
<b>Total Long Term Liabilities</b>	176,599.66
<b>Total Liabilities</b>	185,951.66
<b>Equity</b>	
1110 · Retained Earnings	560,801.67
3000 · Opening Bal Equity	81,609.31
Net Income	-341.08
<b>Total Equity</b>	642,069.90
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>828,021.56</b>