

**Floriston Property Owner's Association**  
**Profit & Loss**  
 October 2016

	Oct 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4001 · Association Dues Income	5,660.00
4007 · Cell Tower	
4009 · Cell Tower Electricity	623.75
<b>Total 4007 · Cell Tower</b>	<b>623.75</b>
4010 · Fee Income	
4005 · Late Fee Income	65.00
<b>Total 4010 · Fee Income</b>	<b>65.00</b>
7010 · Interest Income	1.49
<b>Total Income</b>	<b>6,350.24</b>
<b>Expense</b>	
<b>Administrative Expenses</b>	
6265 Record Storage Locker	25.00
Payroll Service Fees	65.00
6225 · Internet Expense	388.39
6230 · Licenses and Permits	1,294.63
6270 · Professional Fees	
6566 · Consulting Fees	1,471.25
6570 · Management/Bookkeeping	465.75
6270 · Professional Fees - Other	105.00
<b>Total 6270 · Professional Fees</b>	<b>2,042.00</b>
6585 · Office Expense	
6120 · Bank Service Charges	152.22
6245 · Office Supplies	18.30
6250 · Postage and Delivery	94.00
<b>Total 6585 · Office Expense</b>	<b>264.52</b>
6610 · Property Taxes	392.19
6625 · Utilities - Gas and Electric	405.47
Administrative Expenses - Other	3.33
<b>Total Administrative Expenses</b>	<b>4,880.53</b>
<b>Town Services</b>	
6345 · Administration for Water	
6395 · Water Testing	300.50
6396 · Water Repair/Maintenance	3,515.00
6398 · Water Treatment Plant R/M	165.63
<b>Total 6345 · Administration for Water</b>	<b>3,981.13</b>
<b>Total Town Services</b>	<b>3,981.13</b>
<b>Total Expense</b>	<b>8,861.66</b>
<b>Net Ordinary Income</b>	<b>-2,511.42</b>
<b>Net Income</b>	<b>-2,511.42</b>

Floriston Property Owner's Association  
**Balance Sheet**  
As of October 31, 2016

	<u>Oct 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Sewer Fund Acct (1295)	2,993.20
1001 · General & Administrative (9504)	21,995.73
1002 · Water Reserve Acct (7526)	10,352.64
1003 · Road Reserve Acct (9972)	20,020.18
1005 · Cal SRF Loan Payoff (7179)	10.02
Total Checking/Savings	55,371.77
Accounts Receivable	
1200 · Accounts Receivable	9,847.11
Total Accounts Receivable	9,847.11
Other Current Assets	
1202 · Allowance for uncollectable	-1,150.00
1499 · Undeposited Funds	472.60
Total Other Current Assets	-677.40
Total Current Assets	64,541.48
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	63,951.88
1513 · School House	7,948.00
1514 · Septic Tank	48,660.27
1515 · Water Project	249,341.33
1516 · Test Well WIP	5,260.00
1575 · Accumulated Depreciation	-465,606.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-3,066.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	726,383.54
<b>TOTAL ASSETS</b>	<b><u>790,925.02</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	-3,966.79
Total Accounts Payable	-3,966.79
Other Current Liabilities	
2050 · Insurance Payable	2,419.00
2100 · Payroll Liabilities	5,716.45
2105 · Deferred Income from Member Due	9,231.54
2111 · Dues Withheld from Payroll	-900.00
2140 · Rural Loan Current Portion	6,395.00
Total Other Current Liabilities	22,861.99
Total Current Liabilities	18,895.20
Long Term Liabilities	
2500 · L/T Loan Pay Off	5,290.95
2540 · Rural Loan	173,099.66
Total Long Term Liabilities	178,390.61
Total Liabilities	197,285.81
Equity	
1110 · Retained Earnings	552,735.11
3000 · Opening Bal Equity	81,609.31

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Accrual Basis

**Floriston Property Owner's Association**  
**Balance Sheet**  
As of October 31, 2016

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	<u>Oct 31, 16</u>
Net Income	-40,705.21
Total Equity	<u>593,639.21</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>790,925.02</u></u></b>