

Balance Sheet

As of April 1, 2016

Apr 1, 16

ASSETS

Current Assets

Checking/Savings

1001 - General & Administrative	62,835.55
1002 - Water Reserve Acct	10,349.60
1003 - Road Reserve Acct	20,014.31
1004 - Sewer Reserve	3,000.00
1005 - Cal SRF Loan Payoff	100.00

Total Checking/Savings	96,299.46
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Accounts Receivable

1200 - Accounts Receivable	15,985.98
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Total Accounts Receivable	15,985.98
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Other Current Assets

1202 - Allowance for uncollectable	-1,420.00
1499 - Undeposited Funds	270.00

Total Other Current Assets	-1,150.00
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Total Current Assets	111,135.44
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Fixed Assets

1511 - Furniture & Fixtures	2,620.30
1512 - Road Improvements	63,951.88
1513 - School House	7,948.00
1514 - Septic Tank	48,660.27
1515 - Water Project	249,341.33
1516 - Test Well WIP	5,260.00
1575 - Accumulated Depreciation	-465,606.00
1580 - Organizational Costs	6,153.00
1581 - Accumulated Amortization	-3,066.66
3210 - Water Sewer Project	811,121.42

Total Fixed Assets	726,383.54
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Other Assets

1510 - Returned Checks	7.00
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Total Other Assets	7.00
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TOTAL ASSETS	837,525.98
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable	3,929.62
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Total Accounts Payable	3,929.62
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Other Current Liabilities

2100 - Payroll Liabilities	808.53
2110 - Direct Deposit Liabilities	3.19
2111 - Dues Withheld from Payroll	-765.00
2140 - Rural Loan Current Portion	6,395.00

Total Other Current Liabilities	6,441.72
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Total Current Liabilities	10,371.34
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Long Term Liabilities

2500 - L/T Loan Pay Off	3,500.00
2540 - Rural Loan	173,099.66

Total Long Term Liabilities	176,599.66
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Total Liabilities	186,971.00
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Equity

1110 - Retained Earnings	563,225.67
3000 - Opening Bal Equity	81,609.31
Net Income	5,725.00

Total Equity	650,559.98
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TOTAL LIABILITIES & EQUITY	837,530.98
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Floriston Property Owner's Association

Profit & Loss

March 2016

04/01/16

Accrual Basis

	Mar 16
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,783.00
4007 · Cell Tower	
4008 · Cell Tower Income	558.00
Total 4007 · Cell Tower	558.00
4010 · Fee Income	
4005 · Late Fee Income	75.00
Total 4010 · Fee Income	75.00
4011 · Grant Money	13,828.76
7010 · Interest Income	0.69
Total Income	20,245.45
Expense	
Administrative Expenses	
6265 Record Storage Locker	25.00
6170 · Equipment Rental	0.00
6270 · Professional Fees	
6280 · Legal Fees	1,509.00
6566 · Consulting Fees	678.16
6570 · Management/Bookkeeping	47.00
Total 6270 · Professional Fees	2,234.16
6583 · SDWSRF Loan/Grant	1,177.00
6585 · Office Expense	
6120 · Bank Service Charges	10.77
6245 · Office Supplies	47.39
6250 · Postage and Delivery	234.93
Total 6585 · Office Expense	293.09
6625 · Utilities - Gas and Electric	819.07
Administrative Expenses - Other	0.00
Total Administrative Expenses	4,548.32
Town Services	
6333 · Roads	
6335 · Snow Removal	6,214.84
Total 6333 · Roads	6,214.84
6341 · Sewer	
6580 · Sewer Testing	447.00
Total 6341 · Sewer	447.00
6345 · Water	
6396 · Water Repair/Maintenance	120.80
6398 · Water Treatment Plant R/M	221.26
Total 6345 · Water	342.06
6560 · Payroll Taxes	801.74
6675 · Town Clean Up	36.93
Total Town Services	7,842.57
6584 · DWSRF	1,208.50
Total Expense	13,599.39
Net Ordinary Income	6,646.06
Net Income	6,646.06