

Treasurer's Report for April 2017

May 9th, 2017

Main Account \$39,390.07

Water Reserve \$10,355.20

Roads Reserve \$ 20,025.14

Sewer Reserve \$ 2,994.19

DWSRF Loan Payoff Fund \$3,512.67

Total Liquid Assets \$76,277.27

A/R= \$6932.11

Total Liabilities and Equity = \$773,868.18

Karen Seelhoff/ Treasurer FPOA



# Floriston Property Owner's Association

## BALANCE SHEET

As of April 30, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
101 Main Ckg General & Admin (WF 9504)	39,390.07
102 Water Reserve Acct (WF 7526)	10,355.20
103 Road Reserve Acct (WF 9972)	20,025.14
104 Sewer Reserve Acct (WF 1295)	2,994.19
105 DWSRF Loan Payoff Fund (Bk of CA 7179)	3,512.67
<b>Total Bank Accounts</b>	<b>\$76,277.27</b>
Accounts Receivable	
120 Accounts Receivable (A/R)	6,932.11
<b>Total Accounts Receivable</b>	<b>\$6,932.11</b>
Other Current Assets	
149 Undeposited Funds	0.00
200-24 AR/Contra Account	1,335.00
201-24 Allowance for uncollectable	-1,420.00
<b>Total Other Current Assets</b>	<b>\$ -85.00</b>
<b>Total Current Assets</b>	<b>\$83,124.38</b>
Fixed Assets	
151 Furniture & Fixtures	3,699.56
152 Road Improvements	63,951.88
153 School House	7,948.00
154 Septic Tank	48,660.27
155 Water Project	245,140.33
156 Test Well WIP	5,260.00
157 Accumulated Depreciation	-497,970.00
158 Organizational Costs	6,153.00
159 Accumulated Amortization	-3,220.66
160 Water Sewer Project	811,121.42
<b>Total Fixed Assets</b>	<b>\$690,743.80</b>
<b>TOTAL ASSETS</b>	<b>\$773,868.18</b>

### LIABILITIES AND EQUITY

#### Liabilities

##### Current Liabilities

##### Accounts Payable

200 Accounts Payable (A/P)

0.00

**Total Accounts Payable**

**\$0.00**

Other Current Liabilities

	TOTAL
210 Payroll Liabilities	5,584.65
212 Dues Withheld From Payroll	-680.00
213 Deferred Income from Member Due	1,890.00
216 Deferred Income Cell Tower	12,000.00
217 Rural Loan Current Portion	6,053.72
<b>Total Other Current Liabilities</b>	<b>\$24,848.37</b>
<b>Total Current Liabilities</b>	<b>\$24,848.37</b>
Long-Term Liabilities	
250 L/T Loan Pay Off	22,839.47
254 Rural Loan	167,045.04
<b>Total Long-Term Liabilities</b>	<b>\$189,884.51</b>
<b>Total Liabilities</b>	<b>\$214,732.88</b>
Equity	
111 Retained Earnings	326.79
300 Opening Balance Equity	528,324.45
Net Income	30,484.06
<b>Total Equity</b>	<b>\$559,135.30</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$773,868.18</b>



# Floriston Property Owner's Association

## PROFIT AND LOSS

April 2017

	TOTAL
<b>INCOME</b>	
201-15 Water TX Planning Professional Reimbursement	33,184.00
400 Income	
401 Membership Dues and Fees	5,970.00
<b>Total 400 Income</b>	<b>5,970.00</b>
403 Monthly Late Fee	
403-1 Late Payment Notice	55.00
403-3 Service Shut Off Fee	75.00
403-4 Membership Transfer Fee	25.00
<b>Total 403 Monthly Late Fee</b>	<b>155.00</b>
405 Interest Income	1.49
<b>Total Income</b>	<b>\$39,310.49</b>
<b>GROSS PROFIT</b>	<b>\$39,310.49</b>
<b>EXPENSES</b>	
201-10 Water Tax planning/Professional fees	3,966.77
500 Administration	
504 Management & Bookkeeping	322.00
506 Office	
506-1 Bank Fees & Service Charges	21.00
506-2 Paypal Fees	4.22
506-3 Document Storage Fees	25.00
506-6 Office Supplies	84.74
506-7 Postage	144.41
506-8 Printing and Reproduction	37.06
<b>Total 506 Office</b>	<b>316.43</b>
<b>Total 500 Administration</b>	<b>638.43</b>
506-11 Admin Office Taxes	
521 Town Clean Up	1,037.74
<b>Total 506-11 Admin Office Taxes</b>	<b>1,037.74</b>
510 Building Expenses	
510-1 Building Repair	176.57
<b>Total 510 Building Expenses</b>	<b>176.57</b>
530 Town Services	
531 Gas & Electric (utilities)	
531-1 Electricity Street Lights	31.43
531-2 Electricity School House/Water System	267.70

	TOTAL
<b>Total 531 Gas &amp; Electric (utilities)</b>	<b>299.13</b>
<b>Total 530 Town Services</b>	<b>299.13</b>
532 Labor	
534 Payroll Service Fees	65.00
<b>Total 532 Labor</b>	<b>65.00</b>
560 Sewer Service	
560-2 Sewer Testing	289.34
<b>Total 560 Sewer Service</b>	<b>289.34</b>
570 Water Treatment System	
570-2 Water Line Repair and Maintenance	586.25
570-35 Water TX System R&M	993.75
570-4 Water Testing	233.45
<b>Total 570 Water Treatment System</b>	<b>1,813.45</b>
580 Bad Debts	540.00
<b>Total Expenses</b>	<b>\$8,826.43</b>
NET OPERATING INCOME	<b>\$30,484.06</b>
NET INCOME	<b>\$30,484.06</b>