

12-11-18 Treasurer's Report

11-30-28

9504 \$67,646.72

9972 \$506.39

7526 \$506.98

1295 \$506.16

Ca BK \$3291.49

Total of all accounts: \$72,457.74

A/R is up; \$2,558.23

Deposits were \$25,016.27.

We received \$22,344.00 in State reimbursement money.

Withdraws were: \$12,053.25

We Paid:

\$1062.50 Hartmann for 2017 tax return and bookkeeping services.

\$1114.64 NV Co Environmental Health

\$5,000 first of three snow plow contract payments was paid.

Wells Fargo will be crediting their deposit error of \$2,154.54 soon.

Karen Seelhoff Sec./ Treasurer

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Floriston Property Owner's Association

Balance Sheet

12/10/18

As of November 30, 2018

Accrual Basis

	<u>Nov 30, 18</u>
ASSETS	
Current Assets	
<i>Checking/Savings</i>	
101 · Main Ckg General & Admin (WF 95)	31,847.12
102 · Water Reserve Acct (WF 7526)	506.42
103 · Road Reserve Acct (WF 9972)	506.96
104 · Sewer Reserve Acct (WF 1295)	506.16
105 · DWSRF Loan Payoff Fund (Bk of C)	3,291.00
Total Checking/Savings	<u>36,657.66</u>
Accounts Receivable	
120 · Accounts Receivable (A/R)	2,383.23
Total Accounts Receivable	<u>2,383.23</u>
Other Current Assets	
106 · Pledges and Grants	76,653.00
Total Other Current Assets	<u>76,653.00</u>
Total Current Assets	<u>115,693.89</u>
Fixed Assets	
151 · Furniture & Fixtures	3,699.56
152 · Road Improvements	63,951.88
153 · School House	7,948.00
154 · Septic Tank	48,660.27
155 · Water Project	245,140.33
157 · Accumulated Depreciation	-563,017.11
158 · Organizational Costs	6,152.66
159 · Accumulated Amortization	-6,152.66
160 · Water Sewer Project	811,121.42
Total Fixed Assets	<u>617,504.35</u>
Other Assets	
161 · Capital Asset Water TX Project	
156 · Test Well WIP	5,260.00
171 · Engineering/Study & Planning	162,782.70
Total 161 · Capital Asset Water TX Project	<u>168,042.70</u>
Total Other Assets	<u>168,042.70</u>
TOTAL ASSETS	<u><u>901,240.94</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
<i>Other Current Liabilities</i>	
212 · Deferred Rev Pledge/Grant	76,653.00
216 · SWRCB - Revolving Fund Payment	6,983.82
Total Other Current Liabilities	<u>83,636.82</u>
Total Current Liabilities	<u>83,636.82</u>
Long Term Liabilities	
218 · USDA Rural Loan	147,406.64
Total Long Term Liabilities	<u>147,406.64</u>
Total Liabilities	<u>231,043.46</u>

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12/10/18

Accrual Basis

FLORISTON Property Owners Association

Balance Sheet

As of November 30, 2018

	<u>Nov 30, 18</u>
Equity	
320 · Retained Earnings	679,776.50
Net Income	<u>-9,579.02</u>
Total Equity	<u>670,197.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>901,240.94</u></u>

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12/10/18

Accrual Basis

Floriston Property Owner's Association

Profit & Loss

November 2018

	Nov 18
Ordinary Income/Expense	
Income	
400 · Income	
401 · Membership Dues and Fees	5,837.50
402 · Road Use Fee	250.00
Total 400 · Income	6,087.50
403 · Fee	
403-1 · Late Fee(39)	60.00
Total 403 · Fee	60.00
411 · Grant Funds - Water TX Project	19,379.00
Total Income	25,526.50
Expense	
500 · Administrative Expenses	
504 · Legal & Accounting	
504-1 · CPA Fees/Services	975.00
504-2 · Bookkeeping Services	191.92
Total 504 · Legal & Accounting	1,166.92
506 · Office	
506-1 · Bank Fees & Service Charges	30.00
506-3 · Paypal Fees	32.73
506-4 · Document Storage Fees	25.00
506-7 · Office Supplies	142.90
Total 506 · Office	230.63
510 · Building Expenses	
510-2 · Property Tax & St Bd Equil	405.12
Total 510 · Building Expenses	405.12
530 · Town Services	
531 · Gas & Electric (utilities)	
531-1 · Electricity Street Lights	33.07
531-2 · Elec School/Water Sys	405.27
Total 531 · Gas & Electric (utilities)	438.34
Total 530 · Town Services	438.34
Total 500 · Administrative Expenses	2,241.01
550 · Road Service	
550-1 · Repair & Maintenance	225.00
550-2 · Snow Removal	5,600.00
Total 550 · Road Service	5,825.00
570 · Water Treatment System	
570-1 · Water TX Plant Supplies	373.44
570-2 · Water TX Repairs & Maintenance	1,019.39
570-3 · Water TX Professional	1,189.50
570-4 · Water Testing	680.55
Total 570 · Water Treatment System	3,262.88

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12/10/18

Accrual Basis

Floriston Property Owner's Association
Profit & Loss
November 2018

	<u>Nov 18</u>
575 · Project Exp - Water Treatment	
575-1 · Land	3,055.00
575-3 · Planning Professional Fees	34,682.69
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Total 575 · Project Exp - Water Treatment	37,737.69
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Total Expense	49,066.58
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Net Ordinary Income	23,540.08
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Other Income/Expense	
Other Income	
605 · Interest Income	0.05
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Total Other Income	0.05
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Net Other Income	0.05
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Net Income	<u><u>-23,540.03</u></u>