

11-13-18 Treasurer's Report

10-31-18

CA Bank and Trust	\$3,291.00
Sewer Acct	\$506.14
Water Acct	\$506.39
Roads Acct	\$506.98
Main Checking	\$54,683.70
Total Liquid Assets	\$59,494.21

Total Income	\$85,389.00
Total Expenses	\$79,616.98
A/R	\$2,200.73

We received reimbursement from Truckee Fire District for our Green Bin for \$534.54.
We received reimbursement from the State for our water project for \$77,420.75.

Secretary's Report

Liberty Energy is in the process of upgrading our electrical system boosting it from 2400 Volts to 24,000 volts. Once the system is balanced, the newly installed generator will kick in and supply power during outages.

Karen Seelhoff

Floriston Property Owner's Association
Balance Sheet
 As of October 31, 2018

	Oct 31, 18
ASSETS	
Current Assets	
Checking/Savings	
101 · Main Ckg General & Admin (WF 95)	56,179.70
102 · Water Reserve Acct (WF 7526)	506.39
103 · Road Reserve Acct (WF 9972)	506.96
104 · Sewer Reserve Acct (WF 1295)	506.14
105 · DWSRF Loan Payoff Fund (Bk of C)	2,976.00
Total Checking/Savings	60,675.19
Accounts Receivable	
120 · Accounts Receivable (A/R)	1,905.73
Total Accounts Receivable	1,905.73
Other Current Assets	
106 · Pledges and Grants	76,653.00
Total Other Current Assets	76,653.00
Total Current Assets	139,233.92
Fixed Assets	
151 · Furniture & Fixtures	3,699.56
152 · Road Improvements	63,951.88
153 · School House	7,948.00
154 · Septic Tank	48,660.27
155 · Water Project	245,140.33
157 · Accumulated Depreciation	-563,017.11
158 · Organizational Costs	6,152.66
159 · Accumulated Amortization	-6,152.66
160 · Water Sewer Project	811,121.42
Total Fixed Assets	617,504.35
Other Assets	
161 · Capital Asset Water TX Project	5,260.00
156 · Test Well WIP	162,782.70
171 · Engineering/Study & Planning	162,782.70
Total 161 · Capital Asset Water TX Project	168,042.70
Total Other Assets	168,042.70
TOTAL ASSETS	924,780.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
212 · Deferred Rev Pledge/Grant	76,653.00
216 · SWRCB - Revolving Fund Payment	6,983.82
Total Other Current Liabilities	83,636.82
Total Current Liabilities	83,636.82
Long Term Liabilities	
218 · USDA Rural Loan	147,406.64
Total Long Term Liabilities	147,406.64
Total Liabilities	231,043.46

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11/12/18
Accrual Basis

Floriston Property Owner's Association
Balance Sheet
As of October 31, 2018

	<u>Oct 31, 18</u>
Equity	
320 · Retained Earnings	679,776.50
<i>Net Income</i>	<u>13,961.01</u>
Total Equity	<u>693,737.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>924,780.97</u></u>

Floriston Property Owner's Association
Profit & Loss
October 2018

	Oct 18
Ordinary Income/Expense	
Income	
400 · <i>Income</i>	
401 · Membership Dues and Fees	5,837.50
402 · Road Use Fee	250.00
	6,087.50
Total 400 · Income	6,087.50
403 · <i>Fee</i>	
403-1 · Late Fee(39)	60.00
	60.00
Total 403 · Fee	60.00
404 · <i>Cell Tower Income</i>	
404-2 · Cell Tower Monthly Electricity	468.75
	468.75
Total 404 · Cell Tower Income	468.75
411 · Grant Funds - Water TX Project	76,952.00
	76,952.00
Total Income	83,568.25
Expense	
500 · <i>Administrative Expenses</i>	
504 · <i>Legal & Accounting</i>	261.34
506 · <i>Office</i>	
506-1 · Bank Fees & Service Charges	0.56
506-3 · Paypal Fees	33.44
506-4 · Document Storage Fees	25.00
506-6 · Internet Services	373.44
506-7 · Office Supplies	71.43
506-8 · Postage	80.00
	583.87
Total 506 · Office	583.87
530 · <i>Town Services</i>	
531 · <i>Gas & Electric (utilities)</i>	
531-1 · Electricity Street Lights	33.07
531-2 · Elec School/Water Sys	376.06
	409.13
Total 531 · Gas & Electric (utilities)	409.13
530 · Town Services - Other	-534.54
	-534.54
Total 530 · Town Services	-125.41
Total 500 · Administrative Expenses	719.80
570 · <i>Water Treatment System</i>	
570-1 · Water TX Plant Supplies	196.42
570-2 · Water TX Repairs & Maintenance	1,070.62
570-3 · Water TX Professional	2,227.50
570-4 · Water Testing	297.85
	3,792.39
Total 570 · Water Treatment System	3,792.39
575 · <i>Project Exp - Water Treatment</i>	
575-3 · Planning Professional Fees	70,210.97
	70,210.97
Total 575 · Project Exp - Water Treatment	70,210.97
Total Expense	74,723.16
Net Ordinary Income	8,845.09
Other Income/Expense	
Other Income	
605 · Interest Income	0.58
	0.58
Total Other Income	0.58

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Accrual Basis

Floriston Property Owner's Association
Profit & Loss
October 2018

	<u>Oct 18</u>
Other Expense	
710 · Ask My Accountant	1,632.78
Total Other Expense	1,632.78
Net Other Income	-1,632.20
Net Income	<u><u>7,212.89</u></u>