

Treasurer's Report 2-13-2018

Total Income for January was \$19,687.59 (We received \$12,000 From our AT&T Contract). Expenses were \$8,829.06. \$4,620 is reimbursable.

Presently, we have \$67,218.53 in liquid assets.

Accounts Receivable was reduced by \$915.00 to \$3,340.73 with the only account over \$500 (Except probate account \$565). It is in escrow with resolution expected soon.

We are currently applying for an additional \$400,000.00 grant to complete our water system.

We have 2 outstanding SWRCB Reimbursement Requests of which \$22,204.25 will be refunded to us.

We received the rebilled power statement from AT&T for \$421.50.
FYI USDA Loan Balance is \$160,994.24 of \$250K taken out 7-24-96.

Karen Seelhoff
Sec./ Treasurer FPOA



Floriston Property Owner's Association

BALANCE SHEET

As of January 31, 2018

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101 Main Ckg General & Admin (WF 9504)	20,406.93
102 Water Reserve Acct (WF 7526)	10,359.12
103 Road Reserve Acct (WF 9972)	30,033.48
104 Sewer Reserve Acct (WF 1295)	2,995.32
105 DWSRF Loan Payoff Fund (Bk of CA 7179)	3,423.68
Total Bank Accounts	\$67,218.53
Accounts Receivable	
120 Accounts Receivable (A/R)	2,570.73
Total Accounts Receivable	\$2,570.73
Other Current Assets	
149 Undeposited Funds	0.00
200-24 AR/Contra Account	1,335.00
201-24 Allowance for uncollectable	-1,420.00
Total Other Current Assets	\$ -85.00
Total Current Assets	\$69,704.26
Fixed Assets	
151 Furniture & Fixtures	3,699.56
152 Road Improvements	63,951.88
153 School House	7,948.00
154 Septic Tank	48,660.27
155 Water Project	245,140.33
156 Test Well WIP	5,260.00
157 Accumulated Depreciation	-497,970.00
158 Organizational Costs	6,153.00
159 Accumulated Amortization	-3,220.66
160 Water Sewer Project	811,121.42
Total Fixed Assets	\$690,743.80
Other Assets	
161 Capital Asset Water TX Project Construction Expenses Reimbursement	-12,096.00
Total Other Assets	\$ -12,096.00
TOTAL ASSETS	\$748,352.06
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
210 Payroll Liabilities	5,584.65

	TOTAL
212 Dues Withheld From Payroll	-680.00
213 Deferred Income from Member Due	1,890.00
216 Deferred Income Cell Tower	12,000.00
217 Rural Loan Current Portion	6,053.72
Total Other Current Liabilities	\$24,848.37
Total Current Liabilities	\$24,848.37
Long-Term Liabilities	
218 USDA Rural Loan	-13,588.00
219 L/T Loan Pay Off	22,839.47
220 Rural Loan	167,045.04
Total Long-Term Liabilities	\$176,296.51
Total Liabilities	\$201,144.88
Equity	
111 Retained Earnings	1,954.24
300 Opening Balance Equity	528,324.45
Net Income	16,928.49
Total Equity	\$547,207.18
TOTAL LIABILITIES AND EQUITY	\$748,352.06



Floriston Property Owner's Association

PROFIT AND LOSS

January 2018

	TOTAL
Income	
400 Income	
401 Membership Dues and Fees	6,620.00
Total 400 Income	6,620.00
403 Fee	
403-1 Fee	25.00
Total 403 Fee	25.00
404 Cell Tower Income	
404-1 Cell Tower Yearly Income	12,000.00
404-2 Cell Tower Monthly Electricity Income	890.50
Total 404 Cell Tower Income	12,890.50
405 Interest Income	2.09
407 Historical Fund Income	150.00
Total Income	\$19,687.59
GROSS PROFIT	\$19,687.59
Expenses	
500 Administration	
504 Management & Bookkeeping	181.20
506 Office	
506-1 Bank Fees & Service Charges	38.00
506-2 Payroll Service Fee	56.75
506-3 Paypal Fees	20.89
506-4 Document Storage Fees	25.00
506-7 Office Supplies	37.88
506-8 Postage	19.60
506-9 Printing and Reproduction	120.00
Total 506 Office	318.12
Total 500 Administration	499.32
506-93 Historical Fund	52.27
510 Building Expenses	
510-1 Building Repair	27.03
Total 510 Building Expenses	27.03
530 Town Services	
531 Gas & Electric (utilities)	
531-1 Electricity Street Lights	62.56
531-2 Electricity School House/Water System	410.11
Total 531 Gas & Electric (utilities)	472.67
Total 530 Town Services	472.67
532 Labor	
533 Payroll Taxes	41.58
Total 532 Labor	41.58
570 Water Treatment System	

	TOTAL
570-2 Water Line Repair and Maintenance	532.89
570-3 Water TX Professional	1,293.75
570-35 Water TX System R&M	48.69
570-4 Water Testing	1,524.38
Total 570 Water Treatment System	3,399.71
590 Drinking Water State Revolving Fund	1,745.95
Water TX Project Planning Expenses	
575 Professional Fees	4,620.00
Total Water TX Project Planning Expenses	4,620.00
Total Expenses	\$10,858.53
NET OPERATING INCOME	\$8,829.06
NET INCOME	\$8,829.06