

## Floriston Property Owner's Association

## Balance Sheet

As of May 31, 2018

07/30/18

Accrual Basis

	May 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101 · Main Ckg General & Admin (WF 95)	19,212.30
102 · Water Reserve Acct (WF 7526)	10,360.82
103 · Road Reserve Acct (WF 9972)	30,038.42
104 · Sewer Reserve Acct (WF 1295)	2,995.82
105 · DWSRF Loan Payoff Fund (Bk of C	3,379.57
106 · Pledges and Grants	33,184.00
<b>Total Checking/Savings</b>	99,170.93
<b>Accounts Receivable</b>	
120 · Accounts Receivable (A/R)	1,873.23
<b>Total Accounts Receivable</b>	1,873.23
<b>Other Current Assets</b>	
12000 · Undeposited Funds	815.00
<b>Total Other Current Assets</b>	815.00
<b>Total Current Assets</b>	101,859.16
<b>Fixed Assets</b>	
151 · Furniture & Fixtures	3,699.56
152 · Road Improvements	64,226.23
153 · School House	7,948.00
154 · Septic Tank	48,660.27
155 · Water Project	245,140.33
156 · Test Well WIP	5,260.00
157 · Accumulated Depreciation	-530,564.00
158 · Organizational Costs	6,153.00
159 · Accumulated Amortization	-6,152.66
160 · Water Sewer Project	811,121.42
171 · Engineering/Study & Planning	80,253.00
<b>Total Fixed Assets</b>	735,745.15
<b>TOTAL ASSETS</b>	<b>837,604.31</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
210 · Payroll Liabilities	5,584.65
216 · SWRCB - Revolving Fund Payment	8,729.77
217 · USDA Rural Loan Current Portion	6,053.72
<b>Total Other Current Liabilities</b>	20,368.14
<b>Total Current Liabilities</b>	20,368.14
<b>Long Term Liabilities</b>	
218 · USDA Rural Loan	139,869.04
<b>Total Long Term Liabilities</b>	139,869.04
<b>Total Liabilities</b>	160,237.18
<b>Equity</b>	
300 · Opening Balance Equity	527,644.45
320 · Retained Earnings	131,413.38
Net Income	18,309.30
<b>Total Equity</b>	677,367.13
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>837,604.31</b>

## Floriston Property Owner's Association

## Profit &amp; Loss

May 2018

	May 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
400 · Income	
401 · Membership Dues and Fees	5,837.50
402 · Road Use Fee	250.00
<b>Total 400 · Income</b>	<b>6,087.50</b>
404 · Cell Tower Income	484.00
405 · Interest Income	
405-1 · Bank Interest Income	0.23
405 · Interest Income - Other	1.84
<b>Total 405 · Interest Income</b>	<b>2.07</b>
<b>Total Income</b>	<b>6,573.57</b>
<b>Expense</b>	
500 · Administration	
502 · Liability Insurance	1,523.00
504 · Legal & Accounting	
504-2 · Bookkeeping Services	1,020.40
<b>Total 504 · Legal &amp; Accounting</b>	<b>1,020.40</b>
506 · Office	
506-1 · Bank Fees & Service Charges	35.00
506-4 · Document Storage Fees	25.00
506-5 · Filing Fees	50.00
506-7 · Office Supplies	62.53
506-8 · Postage	12.61
506-9 · Printing and Reproduction	12.00
<b>Total 506 · Office</b>	<b>197.14</b>
<b>Total 500 · Administration</b>	<b>2,740.54</b>
506-93 · Historical Fund	35.19
510 · Building Expenses	
510-1 · Building Repair	1,500.00
<b>Total 510 · Building Expenses</b>	<b>1,500.00</b>
530 · Town Services	
507 · Town Events	17.50
521 · Town Clean Up	534.34
531 · Gas & Electric (utilities)	
531-1 · Electricity Street Lights	32.33
531-2 · Elec School/Water Sys	453.23
<b>Total 531 · Gas &amp; Electric (utilities)</b>	<b>485.56</b>
<b>Total 530 · Town Services</b>	<b>1,037.40</b>
532-0 · Payroll Expenses	
534 · Payroll Processing Fees	65.00
<b>Total 532-0 · Payroll Expenses</b>	<b>65.00</b>
570 · Water Treatment System	
570-1 · Water TX Plant Supplies	89.16
570-4 · Water Testing	492.42
<b>Total 570 · Water Treatment System</b>	<b>581.58</b>
<b>Total Expense</b>	<b>5,959.71</b>
<b>Net Ordinary Income</b>	<b>613.86</b>
<b>Net Income</b>	<b>613.86</b>