

4-9-2019 Treasurer's Report

Deposits were: \$7,864.20

Withdrawals were: \$120,151.89 (\$113,000 ck repaid our bridge loan)

We has 12 fraud events totaling \$720 this month despite repeated calls to the fraud department of Wells Fargo. The monies have now been restored.

The Board has decided to move town's accounts to Bank of America as soon as our DWR reimbursement monies of \$57,463.72 has been received. We also have an outstanding reimbursement request for \$10,431.30. Both are expected any day.

We are trying our best to not use the bridge loan if possible to minimize interest monies, but working with state agencies can be frustrating in terms of timing reimbursements.

Ca Bank	\$3,292.96
Wells Fargo Main	\$5,497.81
1295	\$506.23
7526	\$506.48
9972	\$507.06
Total	\$7,017.58

Karen Seelhoff

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04/09/19

Accrual Basis

Floriston Property Owner's Association

Balance Sheet

As of March 31, 2019

	Mar 31, 19
ASSETS	
Current Assets	
Checking/Savings	
101 · Main Ckg General & Admin (W/F 95	-4,219.00
102 · Water Reserve Acct (W/F 7526)	506.50
103 · Road Reserve Acct (W/F 9972)	507.08
104 · Sewer Reserve Acct (W/F 1295)	506.25
105 · DWSRF Loan Payoff Fund (Bk of C	3,292.98
Total Checking/Savings	593.81
Accounts Receivable	
120 · Accounts Receivable (A/R)	847.23
Total Accounts Receivable	847.23
Other Current Assets	
106 · Pledges and Grants	76,653.00
12000 · Undeposited Funds	270.00
Total Other Current Assets	76,923.00
Total Current Assets	78,364.04
Fixed Assets	
151 · Furniture & Fixtures	3,699.56
152 · Road Improvements	63,951.88
153 · School House	7,948.00
154 · Septic Tank	48,660.27
155 · Water Project	245,140.33
157 · Accumulated Depreciation	-563,017.11
158 · Organizational Costs	6,152.66
159 · Accumulated Amortization	-6,152.66
160 · Water Sewer Project	811,121.42
Total Fixed Assets	617,504.35
Other Assets	
161 · Capital Asset Water TX Project	5,260.00
156 · Test Well WIP	162,782.70
171 · Engineering/Study & Planning	
Total 161 · Capital Asset Water TX Project	168,042.70
Total Other Assets	168,042.70
TOTAL ASSETS	863,911.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	3,065.00
200 · Accounts Payable (A/P)	3,065.00
Total Accounts Payable	3,065.00
Other Current Liabilities	
212 · Deferred Rev PledgeGrant	76,653.00
216 · SWRCB - Revolving Fund Payment	5,237.87
Total Other Current Liabilities	81,890.87
Total Current Liabilities	84,945.87
Long Term Liabilities	
218 · USDA Rural Loan	147,406.64
Total Long Term Liabilities	147,406.64
Total Liabilities	232,352.51
Equity	
320 · Retained Earnings	679,776.50
Net Income	-48,217.92
Total Equity	631,558.58
TOTAL LIABILITIES & EQUITY	863,911.09

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04/09/19

Accrual Basis

Floriston Property Owner's Association

Profit & Loss

April 2018 through March 2019

Ordinary Income/Expense		Apr '18 - Mar 19
Income		
400 · Income		69,215.38
401 · Membership Dues and Fees		3,000.00
402 · Road Use Fee		
Total 400 · Income		72,215.38
403 · Fee		
403-1 · Late Fee(39)		553.00
403-2 · Returned Check Charge		25.00
403-4 · Membership Transfer Fee		25.00
403-6 · Late Payment Notice Fee		0.00
Total 403 · Fee		603.00
404 · Cell Tower Income		
404-1 · Cell Tower Yearly Income		12,000.00
404-2 · Cell Tower Monthly Electricity		5,591.75
Total 404 · Cell Tower Income		17,591.75
411 · Grant Funds - Water TX Project		569,110.62
Total Income		659,520.75
Expense		
500 · Administrative Expenses		1,523.00
502 · Liability Insurance		
504 · Legal & Accounting		1,263.00
504-1 · CPA Fees/Services		3,869.64
504-2 · Bookkeeping Services		381.71
504-4 · Legal Expense		
Total 504 · Legal & Accounting		5,514.35
506-93 · Historical Fund		454.27
506 · Office		
506-1 · Bank Fees & Service Charges		340.56
506-11 · Travel/Mileage		1,600.00
506-3 · Paypal Fees		351.35
506-4 · Document Storage Fees		300.00
506-5 · Filing Fees		250.00
506-6 · Internet Services		861.62
506-7 · Office Supplies		842.32
506-8 · Postage		235.82
506-9 · Printing and Reproduction		12.00
Total 506 · Office		4,793.67
510 · Building Expenses		
510-1 · Building Repair		2,465.23
510-2 · Property Tax & St Bd Equil		820.24
Total 510 · Building Expenses		3,285.47
530 · Town Services		
507 · Town Events		17.50
521 · Town Clean Up		1,068.88
531 · Gas & Electric (utilities)		
531-1 · Electricity Street Lights		390.54
531-2 · Elec School/Water Sys		5,028.02
Total 531 · Gas & Electric (utilities)		5,418.56
Total 530 · Town Services		6,504.94