

November 12, 2019
Treasurer's Report for October 2019

Bank of America Balance October 31, 2019 was \$69,090.69.
Deposits were \$11,600.30 which included reimbursement for \$4,332.50
Withdrawals were \$3,968.11
A/R is stated as \$749.73 but has \$1305.00 in credits making actual AR \$2,054.73

Karen Seelhoff/ Treasurer FPOA

Some people in town have complained that our garbage collection people never notified us of their change in collection policy and received large bills. I would like to know if anyone in town did get a notice of the change in policy.

2:56 PM

11/12/19

Accrual Basis

Floriston Property Owner's Association
Balance Sheet
 As of October 31, 2019

	Oct 31, 19
ASSETS	
Current Assets	
Checking/Savings	
107 - Bank of America	64,234.63
Total Checking/Savings	64,234.63
Accounts Receivable	
120 - Accounts Receivable (A/R)	749.73
Total Accounts Receivable	749.73
Other Current Assets	
106 - Pledges and Grants	51,982.82
12000 - Undeposited Funds	540.00
Total Other Current Assets	52,522.82
Total Current Assets	117,507.18
Fixed Assets	
151 - Furniture & Fixtures	3,699.56
152 - Road Improvements	63,951.88
153 - School House	7,948.00
154 - Septic Tank	48,660.27
155 - Water Project	245,140.33
157 - Accumulated Depreciation	-595,403.11
158 - Organizational Costs	6,152.66
159 - Accumulated Amortization	-6,152.66
160 - Water Sewer Project	811,121.42
Total Fixed Assets	585,118.35
Other Assets	
161 - Capital Asset Water TX Project	
156 - Test Well WIP	5,260.00
162 - Land	43,055.00
163 - Construction	6,055.00
171 - Engineering/Study & Planning	747,638.26
Total 161 - Capital Asset Water TX Project	802,008.26
Total Other Assets	802,008.26
TOTAL ASSETS	1,504,633.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 - Accounts Payable (A/P)	3,055.00
Total Accounts Payable	3,055.00
Other Current Liabilities	
212 - Deferred Rev Pledge/Grant	51,982.82
216 - SWRCB - Revolving Fund Payment	-45.00
Total Other Current Liabilities	51,937.82
Total Current Liabilities	54,992.82
Long Term Liabilities	
218 - USDA Rural Loan	141,202.32
Total Long Term Liabilities	141,202.32
Total Liabilities	196,195.14
Equity	
320 - Retained Earnings	1,226,388.01
Net Income	82,050.64
Total Equity	1,308,438.65
TOTAL LIABILITIES & EQUITY	1,504,633.79

9:10 AM

11/13/19

Accrual Basis

Floriston Property Owner's Association
Profit & Loss
October 2019

	Oct 19
Ordinary Income/Expense	
Income	
400 · Income	
401 · Membership Dues and Fees	5,837.50
402 · Road Use Fee	250.00
Total 400 · Income	6,087.50
403 · Fee	
403-1 · Late Fee(39)	50.00
Total 403 · Fee	50.00
404 · Cell Tower Income	
404-2 · Cell Tower Monthly Electricity	401.25
Total 404 · Cell Tower Income	401.25
411 · Grant Funds - Water TX Project	4,332.50
Total Income	10,871.25
Expense	
500 · Administrative Expenses	
504 · Legal & Accounting	
504-2 · Bookkeeping Services	582.00
Total 504 · Legal & Accounting	582.00
506 · Office	
506-3 · Paypal Fees	38.59
506-4 · Document Storage Fees	25.00
506-5 · Filing Fees	25.00
506-6 · Internet Services	186.72
506-7 · Office Supplies	189.28
506-8 · Postage	55.00
Total 506 · Office	519.59
530 · Town Services	
531 · Gas & Electric (utilities)	
531-1 · Electricity Street Lights	32.65
531-2 · Elec School/Water Sys	328.89
Total 531 · Gas & Electric (utilities)	361.54
Total 530 · Town Services	361.54
Total 500 · Administrative Expenses	1,463.13
570 · Water Treatment System	
570-1 · Water TX Plant Supplies	552.15
570-2 · Water TX Repairs & Maintenance	590.33
570-3 · Water TX Professional	1,925.00
570-4 · Water Testing	841.39
570-6 · Water TX License & Permit	1,681.74
Total 570 · Water Treatment System	5,590.61
575 · Project Exp - Water Treatment	
575-3 · Planning Professional Fees	249.17
Total 575 · Project Exp - Water Treatment	249.17
Total Expense	7,302.91
Net Ordinary Income	3,568.34
Net Income	3,568.34