

Treasurer's Report 10-8-2019

Bank of America

Balance September 30th \$61,473.49

Deposits \$6,251.75

Withdrawals \$1524.06

A/R Is stated as \$1,132.23 with credits of \$1,421 making actual A/R \$2,553.23

Karen Seelhoff Sec./Treasurer

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10/04/19

Accrual Basis

## Floriston Property Owner's Association

## Profit &amp; Loss

September 2019

	Sep 19
Ordinary Income/Expense	
Income	
400 - Income	
401 - Membership Dues and Fees	5,972.50
402 - Road Use Fee	250.00
Total 400 - Income	6,222.50
403 - Fee	
403-1 - Late Fee(39)	75.00
Total 403 - Fee	75.00
404 - Cell Tower Income	
404-2 - Cell Tower Monthly Electricity	906.75
Total 404 - Cell Tower Income	906.75
Total Income	7,204.25
Expense	
500 - Administrative Expenses	
506 - Office	
506-4 - Document Storage Fees	25.00
506-5 - Filing Fees	20.00
506-6 - Internet Services	14.95
506-7 - Office Supplies	22.55
Total 506 - Office	82.50
530 - Town Services	
531 - Gas & Electric (utilities)	
531-1 - Electricity Street Lights	32.65
531-2 - Elec School/Water Sys	302.84
Total 531 - Gas & Electric (utilities)	335.49
Total 530 - Town Services	335.49
532-0 - Payroll Expenses	50.34
Total 500 - Administrative Expenses	468.33
570 - Water Treatment System	
570-2 - Water TX Repairs & Maintenance	161.20
570-3 - Water TX Professional	2,970.50
570-4 - Water Testing	190.73
570-6 - Water TX License & Permit	206.00
Total 570 - Water Treatment System	3,530.43
Total Expense	3,998.76
Net Ordinary Income	3,205.49
Net Income	3,205.49

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## Floriston Property Owner's Association

## Balance Sheet

10/04/19

As of September 30, 2019

Accrual Basis

	Sep 30, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
107 · Bank of America	60,008.79
Total Checking/Savings	60,008.79
Accounts Receivable	
120 · Accounts Receivable (A/R)	1,132.23
Total Accounts Receivable	1,132.23
Other Current Assets	
106 · Pledges and Grants	51,982.82
12000 · Undeposited Funds	815.00
Total Other Current Assets	52,797.82
Total Current Assets	113,938.84
Fixed Assets	
151 · Furniture & Fixtures	3,699.56
152 · Road Improvements	63,951.88
153 · School House	7,948.00
154 · Septic Tank	48,660.27
155 · Water Project	245,140.33
157 · Accumulated Depreciation	-595,403.11
158 · Organizational Costs	6,152.66
159 · Accumulated Amortization	-6,152.66
160 · Water Sewer Project	811,121.42
Total Fixed Assets	585,118.35
Other Assets	
161 · Capital Asset Water TX Project	
156 · Test Well WIP	5,260.00
162 · Land	43,055.00
163 · Construction	6,055.00
171 · Engineering/Study & Planning	747,638.26
Total 161 · Capital Asset Water TX Project	802,008.26
Total Other Assets	802,008.26
<b>TOTAL ASSETS</b>	<b>1,501,065.45</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable (A/P)	3,055.00
Total Accounts Payable	3,055.00
Other Current Liabilities	
212 · Deferred Rev Pledge/Grant	51,982.82
216 · SWRCB - Revolving Fund Payment	-45.00
Total Other Current Liabilities	51,937.82
Total Current Liabilities	54,992.82
Long Term Liabilities	
218 · USDA Rural Loan	141,202.32
Total Long Term Liabilities	141,202.32
Total Liabilities	196,195.14

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10/04/19  
Accrual Basis

**Floriston Property Owner's Association**  
**Balance Sheet**  
As of September 30, 2019

	Sep 30, 19
Equity	
320 - Retained Earnings	1,226,388.01
Net Income	78,482.30
Total Equity	1,304,870.31
TOTAL LIABILITIES & EQUITY	1,501,065.45