

### February 12th, 2019 Treasurer's Report

Deposits were \$147,547.48 This included \$112,539.72 which was our first bridge loan deposit. The deposit of \$26,742 was reimbursement from SWRCB grant number one. The last of these monies have been used.

Withdraws were \$115,159.72. A check to Kennedy Jenks for \$96,718.20 for completion of our 90% plan for the new water system plan we have presented to the State and are awaiting funding consideration.

A/R is stated as \$262.20 but there are credits of \$1150 making the actual A/R \$1,412.20 which is a decrease of \$1,398.98 from last month. This is a historic low for A/R.

Main Checking balance is \$72,217.85  
7526 Reserve is \$506.44  
9972 Reserve is \$507.04  
1295 Reserve is \$506.21  
Calif. Bank is \$3,291.70  
Total liquid assets are \$77,029.24

We are expecting \$111,748.88 reimbursement within the next few days for the money borrowed for our Bridge Loan. The money is coming from grant number two provided by DWR.

Misc. The town would like to thank Jesse Hunter for pursuing financial relief from our neighbors on Spruce Street who have suffered terrible loss. Jesse was able to secure \$1,000.00 from Donner Lake Lodge #162 in Truckee to help decrease the burden of membership dues/fees.

The town would also like to thank James Neumann for using his snowmobile to create a track up the steep hill to the water tank to allow easier access for monitoring our water system after the deep snowfall.

The town would also like to thank Jerry Stinson for his dedicated years of daily service monitoring our water system despite freezing storms and injury 6 weeks ago.

Karen Seelhoff

\* It is to be noted that the Board is pursuing an ATV for monitoring the tank daily. Since his injury on the way to the tank 6 weeks ago, Jerry has struggled to complete the daily task especially in this weather. It is estimated that bringing a professional in to do his job will cost about \$3000 per month and so the vehicle will allow him to continue monitoring the system without charging town.

**Floriston Property Owner's Association**  
**Balance Sheet**  
As of January 31, 2019

	Jan 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101 · Main Ckg General & Admin (WF 95)	71,559.31
102 · Water Reserve Acct (WF 7526)	506.46
103 · Road Reserve Acct (WF 9972)	507.02
104 · Sewer Reserve Acct (WF 1295)	506.21
105 · DWSRF Loan Payoff Fund (Bk of C)	3,244.01
<b>Total Checking/Savings</b>	76,323.01
<b>Accounts Receivable</b>	
120 · Accounts Receivable (A/R)	262.23
<b>Total Accounts Receivable</b>	262.23
<b>Other Current Assets</b>	
106 · Pledges and Grants	76,653.00
<b>Total Other Current Assets</b>	76,653.00
<b>Total Current Assets</b>	153,238.24
<b>Fixed Assets</b>	
151 · Furniture & Fixtures	3,699.56
152 · Road Improvements	63,951.88
153 · School House	7,948.00
154 · Septic Tank	48,660.27
155 · Water Project	245,140.33
157 · Accumulated Depreciation	-563,017.11
158 · Organizational Costs	6,152.66
159 · Accumulated Amortization	-6,152.66
160 · Water Sewer Project	811,121.42
<b>Total Fixed Assets</b>	617,504.35
<b>Other Assets</b>	
161 · Capital Asset Water TX Project	
156 · Test Well WIP	5,260.00
171 · Engineering/Study & Planning	162,782.70
<b>Total 161 · Capital Asset Water TX Project</b>	168,042.70
<b>Total Other Assets</b>	168,042.70
<b>TOTAL ASSETS</b>	938,785.29
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
200 · Accounts Payable (A/P)	3,055.00
<b>Total Accounts Payable</b>	3,055.00
<b>Other Current Liabilities</b>	
212 · Deferred Rev Pledge/Grant	76,653.00
216 · SWRCB - Revolving Fund Payment	5,193.82
<b>Total Other Current Liabilities</b>	81,846.82
<b>Total Current Liabilities</b>	84,901.82
<b>Long Term Liabilities</b>	
218 · USDA Rural Loan	147,406.64
<b>Total Long Term Liabilities</b>	147,406.64
<b>Total Liabilities</b>	232,308.46
<b>Equity</b>	
320 · Retained Earnings	679,776.50
Net Income	26,700.33
<b>Total Equity</b>	706,476.83
<b>TOTAL LIABILITIES &amp; EQUITY</b>	938,785.29

**Floriston Property Owner's Association**  
**Profit & Loss**  
**January 2019**

	Jan 19
Ordinary Income/Expense	
Income	
400 · Income	
401 · Membership Dues and Fees	5,837.50
402 · Road Use Fee	250.00
	6,087.50
Total 400 · Income	6,087.50
403 · Fee	
403-1 · Late Fee(39)	60.00
	60.00
Total 403 · Fee	60.00
404 · Cell Tower Income	
404-1 · Cell Tower Yearly Income	12,000.00
404-2 · Cell Tower Monthly Electricity	432.25
	12,432.25
Total 404 · Cell Tower Income	12,432.25
411 · Grant Funds - Water TX Project	126,996.74
	145,576.49
Total Income	145,576.49
Expense	
500 · Administrative Expenses	
504 · Legal & Accounting	
504-2 · Bookkeeping Services	17.50
	17.50
Total 504 · Legal & Accounting	17.50
506-93 · Historical Fund	163.14
506 · Office	
506-11 · Travel/Mileage	1,600.00
506-3 · Paypal Fees	37.36
506-4 · Document Storage Fees	25.00
506-7 · Office Supplies	13.38
506-8 · Postage	30.00
	1,705.74
Total 506 · Office	1,705.74
530 · Town Services	
531 · Gas & Electric (utilities)	
531-1 · Electricity Street Lights	33.07
531-2 · Elec School/Water Sys	441.02
	474.09
Total 531 · Gas & Electric (utilities)	474.09
Total 530 · Town Services	474.09
532-0 · Payroll Expenses	
532 · Labor	
532-4 · Building	23.00
	23.00
Total 532 · Labor	23.00
535 · WC Insurance	1,055.00
	1,078.00
Total 532-0 · Payroll Expenses	1,078.00
Total 500 · Administrative Expenses	3,438.47
570 · Water Treatment System	
570-2 · Water TX Repairs & Maintenance	33.45
570-3 · Water TX Professional	1,618.50
570-4 · Water Testing	179.53
570-6 · Water TX License & Permit	1,345.77
	3,177.25
Total 570 · Water Treatment System	3,177.25
575 · Project Exp - Water Treatment	
575-2 · Construction	3,000.00
575-3 · Planning Professional Fees	98,120.70
	101,120.70
Total 575 · Project Exp - Water Treatment	101,120.70
Total Expense	107,736.42
Net Ordinary Income	37,840.07
Other Income/Expense	
Other Income	
605 · Interest Income	0.04
	0.04
Total Other Income	0.04
Net Other Income	0.04
Net Income	37,840.11