

Treasurer's Report 3-12-2019 for February

Deposits were \$116,512.25. This included \$111,748.88 reimbursement from our DWR grant.

Withdrawals were \$70,944.60. Included were checks for \$56,027.50 to Kennedy Jenks (our engineers) \$3,055 check to Union Pacific Railroad for easement application, and \$10,000.00 to Winter Roads Services as the last payment. We have paid \$437.66 in interest for the bridge loan monies so far. This expense is not reimbursable.

Main Checking balance is \$117,785.50

7526 Reserve is \$506.48

9972 Reserve is \$507.06

1295 Reserve is \$506.23

Calif. Bank is \$3292.33

Total liquid assets are \$122,597.60

2-14-2019 We requested DWR Reimbursement #2 of \$57,463.72.

2-27-2019 we sent at check for \$113,000.00 to repay the bridge loan.

We have approximately \$7,400 still to be claimed and reimbursed.

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03/11/19

Accrual Basis

Floriston Property Owner's Association Profit & Loss

February 2019

	Feb 19
Ordinary Income/Expense	
Income	
400 - Income	
401 - Membership Dues and Fees	5,837.50
402 - Road Use Fee	250.00
Total 400 - Income	6,087.50
403 - Fee	
403-1 - Late Fee(39)	45.00
Total 403 - Fee	45.00
404 - Cell Tower Income	
404-2 - Cell Tower Monthly Electricity	418.00
Total 404 - Cell Tower Income	418.00
411 - Grant Funds - Water TX Project	111,748.88
Total Income	118,299.38
Expense	
500 - Administrative Expenses	
504 - Legal & Accounting	
504-2 - Bookkeeping Services	17.50
Total 504 - Legal & Accounting	17.50
506 - Office	
506-4 - Document Storage Fees	25.00
506-6 - Internet Services	14.95
506-7 - Office Supplies	136.40
506-8 - Postage	49.75
Total 506 - Office	226.10
510 - Building Expenses	
510-2 - Property Tax & St Bd Equil	10.00
Total 510 - Building Expenses	10.00
530 - Town Services	
531 - Gas & Electric (utilities)	
531-1 - Electricity Street Lights	32.72
531-2 - Elec School/Water Sys	512.65
Total 531 - Gas & Electric (utilities)	545.37
Total 530 - Town Services	545.37
Total 500 - Administrative Expenses	798.97
550 - Road Service	
550-2 - Snow Removal	10,000.00
Total 550 - Road Service	10,000.00
570 - Water Treatment System	
570-2 - Water TX Repairs & Maintenance	287.97
570-3 - Water TX Professional	1,476.00
570-4 - Water Testing	359.06
Total 570 - Water Treatment System	2,123.03
575 - Project Exp - Water Treatment	
575-2 - Construction	3,055.00
575-3 - Planning Professional Fees	170,463.72
Total 575 - Project Exp - Water Treatment	173,518.72
Total Expense	186,440.72
Net Ordinary Income	-68,141.34
Other Income/Expense	
Other Income	
605 - Interest Income	-390.09
Total Other Income	-390.09
Other Expense	
710 - Ask My Accountant	24.97
Total Other Expense	24.97
Net Other Income	-415.06
Net Income	-68,556.40

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03/11/19

Accrual Basis

Floriston Property Owner's Association
Balance Sheet
As of February 28, 2019

	Feb 28, 19
ASSETS	
Current Assets	
Checking/Savings	
101 · Main Ckg General & Admin (WF 95)	1,484.74
102 · Water Reserve Acct (WF 7526)	506.48
103 · Road Reserve Acct (WF 9972)	507.02
104 · Sewer Reserve Acct (WF 1295)	506.23
105 · DWSRF Loan Payoff Fund (Bk of C)	3,292.33
Total Checking/Savings	6,296.80
Accounts Receivable	
120 · Accounts Receivable (A/R)	1,779.73
Total Accounts Receivable	1,779.73
Other Current Assets	
106 · Pledges and Grants	76,653.00
Total Other Current Assets	76,653.00
Total Current Assets	84,729.53
Fixed Assets	
151 · Furniture & Fixtures	3,699.56
152 · Road Improvements	63,951.88
153 · School House	7,948.00
154 · Septic Tank	48,660.27
155 · Water Project	245,140.33
157 · Accumulated Depreciation	-563,017.11
158 · Organizational Costs	6,152.66
159 · Accumulated Amortization	-6,152.66
160 · Water Sewer Project	811,121.42
Total Fixed Assets	617,504.35
Other Assets	
161 · Capital Asset Water TX Project	
156 · Test Well WIP	5,260.00
171 · Engineering/Study & Planning	162,782.70
Total 161 · Capital Asset Water TX Project	168,042.70
Total Other Assets	168,042.70
TOTAL ASSETS	870,276.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable (A/P)	3,055.00
Total Accounts Payable	3,055.00
Other Current Liabilities	
212 · Deferred Rev Pledge/Grant	76,653.00
216 · SWRCB · Revolving Fund Payment	5,237.87
Total Other Current Liabilities	81,890.87
Total Current Liabilities	84,945.87
Long Term Liabilities	
218 · USDA Rural Loan	147,406.64
Total Long Term Liabilities	147,406.64
Total Liabilities	232,352.51
Equity	
320 · Retained Earnings	679,776.50
Net Income	-41,852.43
Total Equity	637,924.07
TOTAL LIABILITIES & EQUITY	870,276.58