Overview of the Floriston Property Owner's Association

MISSION

The Floriston Property Owner's Association [FPOA] is a not-for profit organization responsible to assure that the interests of owners of property in Floriston are protected. FPOA maintains the infrastructure necessary to support the Town in a manner consistent with legal limitations and the scope of responsibilities described in the bylaws.

Historical Community Values

- Culture of volunteerism
- Respect for individual town members
- Community / Social
- Self-sufficiency

FPOA Goals

- Maintain Town roads in good drivable condition
- · Assure that the sewer system functions properly
- · Assure that the quality and quantity of water is sufficient to support Town residents
- · Assure that Town financial commitments are met
- · Maintain Town finances at a level sufficient to provide a safety net against emergencies
- Represent the Property Owners in interactions with governmental agencies and other entities
- Protect Town from liability secondary to Town activities / facility &/or asset use
- · Protect Town assets, property, and investments
- May also, facilitate / support projects in which community members are interested and which will improve Town infrastructure or quality of life in the Town

Formal Duties and Authority of the FPOA Board of Directors [per Bylaws]

The Floriston Property Owner's Association Board of Directors

- · Controls the business and affairs of the corporation
- Possesses the authority to make decisions and take action on Town issues
- · Collects fees and assessments
- Approves routine expenditures for the benefit of town property owners/ residents

- Expends funds of the corporation for <u>capital</u> improvements or additions to existing facilities with authorization for such expenditures by majority vote of members
- · Makes such regulations, rules, and requirements as it deems necessary for:
 - orderly, efficient, and economical use of the water, sewer, and road facilities
 - collection of charges for water, sewer, or use of roads
 - formation and conduct of committees to perform Town projects
 - conduct of meetings and other business of the corporation

It is expected that Board Members will:

- Assure that Town business is conducted in a manner consistent with applicable laws and regulations
- Provide leadership in planning and resolution of issues
- Provide effective stewardship to safeguard town assets [fiduciary responsibility]
- Treat one another and town members civilly
- · Demonstrate honesty and ethical behavior
- Provide representativeness in decision making [Demonstrate that decisions are made with consideration of the opinions and desires of property owners, not just personal preferences or in self-interest]
- · Make decisions for the overall welfare of the community
- Provide effective representation for the Town to other entities
- Make town business transparent and clear to town members
- Make reasonable attempts to keep others informed [residents and property owners]
- Act and communicate in a timely manner
- Document Board/Town activities, decisions, policies, expenditures
- · Organize / plan and carry out Town projects
- Enter into business relationships for town benefit