

Floriston Property Owner's Association
Profit & Loss
August 2012

	Aug 12
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,495.00
4007 · Cell Tower	
4008 · Cell Tower Income	2,533.54
4009 · Cell Tower Electricity	402.00
Total 4007 · Cell Tower	2,935.54
4010 · Fee Income	
4005 · Late Fee Income	10.00
Total 4010 · Fee Income	10.00
Total Income	8,440.54
Expense	
Administrative Expenses	
6230 · Licenses and Permits	25.00
6270 · Professional Fees	
6570 · Bookkeeping	543.50
Total 6270 · Professional Fees	543.50
6585 · Office Expense	
6120 · Bank Service Charges	8.00
6250 · Postage and Delivery	97.40
6260 · Printing and Reproduction	23.40
Total 6585 · Office Expense	128.80
6625 · Utilities - Gas and Electric	254.83
Total Administrative Expenses	952.13
Town Services	
6341 · Sewer	
6580 · Sewer Testing	323.00
Total 6341 · Sewer	323.00
6345 · Water	
6395 · Water Testing	150.00
6396 · Water Repair/Maintenance	199.92
6398 · Water Treatment Plant Rep/Maint	1,234.89
Total 6345 · Water	1,584.81
6560 · Payroll Taxes	-16.81
Total Town Services	1,891.00
Total Expense	2,843.13
Net Ordinary Income	5,597.41
Net Income	5,597.41

Floriston Property Owner's Association
Balance Sheet
As of August 31, 2012

	Aug 31, 12
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo 9504	40,690.54
Total Checking/Savings	40,690.54
Accounts Receivable	
1200 · Accounts Receivable	-140.00
Total Accounts Receivable	-140.00
Total Current Assets	40,550.54
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	245,139.28
1575 · Accumulated Depreciation	-335,519.31
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,450.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	831,050.18
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
TOTAL ASSETS	871,607.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	243.23
2110 · Direct Deposit Liabilities	3.19
Total Other Current Liabilities	246.42
Total Current Liabilities	246.42
Long Term Liabilities	
2540 · Rural Loan	198,793.43
Total Long Term Liabilities	198,793.43
Total Liabilities	199,039.85
Equity	
1110 · Retained Earnings	624,387.88
3000 · Opening Bal Equity	66,250.35
Net Income	-18,070.36
Total Equity	672,567.87
TOTAL LIABILITIES & EQUITY	871,607.72

Floriston Property Owner's Association
Profit & Loss
August 2012

	Aug 12
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,715.00
4007 · Cell Tower	
4008 · Cell Tower Income	2,533.54
4009 · Cell Tower Electricity	402.00
Total 4007 · Cell Tower	2,935.54
4010 · Fee Income	
4005 · Late Fee Income	65.00
Total 4010 · Fee Income	65.00
Total Income	8,715.54
Expense	
Administrative Expenses	
6230 · Licenses and Permits	25.00
6270 · Professional Fees	
6570 · Bookkeeping	543.50
Total 6270 · Professional Fees	543.50
6585 · Office Expense	
6120 · Bank Service Charges	8.00
6250 · Postage and Delivery	97.40
6260 · Printing and Reproduction	23.40
Total 6585 · Office Expense	128.80
6625 · Utilities - Gas and Electric	254.83
Total Administrative Expenses	952.13
Town Services	
6341 · Sewer	
6580 · Sewer Testing	323.00
Total 6341 · Sewer	323.00
6345 · Water	
6395 · Water Testing	150.00
6396 · Water Repair/Maintenance	199.92
6398 · Water Treatment Plant Rep/Maint	1,234.89
Total 6345 · Water	1,584.81
6560 · Payroll Taxes	-16.81
Total Town Services	1,891.00
Total Expense	2,843.13
Net Ordinary Income	5,872.41
Net Income	5,872.41

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Accrual Basis

Floriston Property Owner's Association
Balance Sheet
As of August 31, 2012

	<u>Aug 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo 9504	40,690.54
Total Checking/Savings	40,690.54
Accounts Receivable	
1200 · Accounts Receivable	8,091.38
Total Accounts Receivable	8,091.38
Total Current Assets	48,781.92
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	245,139.28
1575 · Accumulated Depreciation	-335,519.31
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,450.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	831,050.18
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
TOTAL ASSETS	879,839.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	243.23
2110 · Direct Deposit Liabilities	3.19
Total Other Current Liabilities	246.42
Total Current Liabilities	246.42
Long Term Liabilities	
2540 · Rural Loan	198,793.43
Total Long Term Liabilities	198,793.43
Total Liabilities	199,039.85
Equity	
1110 · Retained Earnings	630,704.26
3000 · Opening Bal Equity	66,250.35
Net Income	-16,155.36
Total Equity	680,799.25
TOTAL LIABILITIES & EQUITY	879,839.10