

**Floriston Property Owner's Association**  
**Profit & Loss**  
**September 2012**

	Sep 12
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4001 · Association Dues Income	5,010.00
4007 · Cell Tower	
4008 · Cell Tower Income	1,294.97
4009 · Cell Tower Electricity	408.50
	1,703.47
<b>Total 4007 · Cell Tower</b>	<b>1,703.47</b>
4010 · Fee Income	
4005 · Late Fee Income	120.00
	120.00
<b>Total 4010 · Fee Income</b>	<b>120.00</b>
<b>Total Income</b>	<b>6,833.47</b>
<b>Expense</b>	
<b>Administrative Expenses</b>	
6230 · Licenses and Permits	949.52
6270 · Professional Fees	
6570 · Bookkeeping	543.50
	543.50
<b>Total 6270 · Professional Fees</b>	<b>543.50</b>
6585 · Office Expense	
6120 · Bank Service Charges	8.00
	8.00
<b>Total 6585 · Office Expense</b>	<b>8.00</b>
6625 · Utilities - Gas and Electric	240.61
	240.61
<b>Total Administrative Expenses</b>	<b>1,741.63</b>
<b>Town Services</b>	
6333 · Roads	
6336 · Road Repair & Maintenance	1,470.00
	1,470.00
<b>Total 6333 · Roads</b>	<b>1,470.00</b>
6341 · Sewer	
6581 · Sewer Repair & Maintenance	1,470.00
	1,470.00
<b>Total 6341 · Sewer</b>	<b>1,470.00</b>
6345 · Water	
6395 · Water Testing	80.00
6396 · Water Repair/Maintenance	4,440.00
6398 · Water Treatment Plant Re	429.37
6398 · Water Treatment Plant Rep/Maint	2,505.00
	7,454.37
<b>Total 6345 · Water</b>	<b>7,454.37</b>
6560 · Payroll Taxes	91.67
	91.67
<b>Total Town Services</b>	<b>10,486.04</b>
<b>Total Expense</b>	<b>12,227.67</b>
<b>Net Ordinary Income</b>	<b>-5,394.20</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7030 · Other Income	24,000.00
	24,000.00
<b>Total Other Income</b>	<b>24,000.00</b>
<b>Net Other Income</b>	<b>24,000.00</b>
<b>Net Income</b>	<b>18,605.80</b>

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Cash Basis

**Floriston Property Owner's Association**  
**Balance Sheet**  
**As of September 30, 2012**

	<u>Sep 30, 12</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Wells Fargo 9504	59,429.91
Total Checking/Savings	59,429.91
Accounts Receivable	
1200 · Accounts Receivable	-275.00
Total Accounts Receivable	-275.00
Other Current Assets	
1499 · Undeposited Funds	135.00
Total Other Current Assets	135.00
Total Current Assets	59,289.91
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	245,139.28
1575 · Accumulated Depreciation	-335,519.31
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,450.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	831,050.18
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
<b>TOTAL ASSETS</b>	<b><u>890,347.09</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	376.80
2110 · Direct Deposit Liabilities	3.19
Total Other Current Liabilities	379.99
Total Current Liabilities	379.99
Long Term Liabilities	
2540 · Rural Loan	198,793.43
Total Long Term Liabilities	198,793.43
Total Liabilities	199,173.42
Equity	
1110 · Retained Earnings	624,387.88
3000 · Opening Bal Equity	66,250.35
Net Income	535.44
Total Equity	691,173.67
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>890,347.09</u></b>

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<b>Total 4007 · Cell Tower</b>	<b>1,703.47</b>
4010 · Fee Income	
4005 · Late Fee Income	65.00
<b>Total 4010 · Fee Income</b>	<b>65.00</b>
<b>Total Income</b>	<b>7,483.47</b>
<b>Expense</b>	
<b>Administrative Expenses</b>	
6230 · Licenses and Permits	949.52
6270 · Professional Fees	
6570 · Bookkeeping	543.50
<b>Total 6270 · Professional Fees</b>	<b>543.50</b>
6585 · Office Expense	
6120 · Bank Service Charges	8.00
<b>Total 6585 · Office Expense</b>	<b>8.00</b>
6625 · Utilities - Gas and Electric	240.61
<b>Total Administrative Expenses</b>	<b>1,741.63</b>
<b>Town Services</b>	
6333 · Roads	
6336 · Road Repair & Maintenance	1,470.00
<b>Total 6333 · Roads</b>	<b>1,470.00</b>
6341 · Sewer	
6581 · Sewer Repair & Maintenance	1,470.00
<b>Total 6341 · Sewer</b>	<b>1,470.00</b>
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6395 · Water Testing	80.00
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<b>Total 6345 · Water</b>	<b>7,454.37</b>
6560 · Payroll Taxes	91.67
<b>Total Town Services</b>	<b>10,486.04</b>
<b>Total Expense</b>	<b>12,227.67</b>
<b>Net Ordinary Income</b>	<b>-4,744.20</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
7030 · Other Income	24,000.00
<b>Total Other Income</b>	<b>24,000.00</b>
<b>Net Other Income</b>	<b>24,000.00</b>
<b>Net Income</b>	<b>19,255.80</b>

**Floriston Property Owner's Association**  
**Balance Sheet**  
**As of September 30, 2012**

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<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Wells Fargo 9504	59,429.91
Total Checking/Savings	59,429.91
Accounts Receivable	
1200 · Accounts Receivable	8,606.38
Total Accounts Receivable	8,606.38
Other Current Assets	
1499 · Undeposited Funds	135.00
Total Other Current Assets	135.00
Total Current Assets	68,171.29
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	245,139.28
1575 · Accumulated Depreciation	-335,519.31
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,450.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	831,050.18
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
<b>TOTAL ASSETS</b>	<b><u>899,228.47</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	376.80
2110 · Direct Deposit Liabilities	3.19
Total Other Current Liabilities	379.99
Total Current Liabilities	379.99
Long Term Liabilities	
2540 · Rural Loan	198,793.43
Total Long Term Liabilities	198,793.43
Total Liabilities	199,173.42
Equity	
1110 · Retained Earnings	630,704.26
3000 · Opening Bal Equity	66,250.35
Net Income	3,100.44
Total Equity	700,055.05
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>899,228.47</u></b>