

Floriston Property Owner's Association
Balance Sheet
 As of May 31, 2013

	<u>May 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo 9504	68,375.39
Total Checking/Savings	68,375.39
Accounts Receivable	
1200 · Accounts Receivable	7,516.38
Total Accounts Receivable	7,516.38
Other Current Assets	
1499 · Undeposited Funds	425.00
Total Other Current Assets	425.00
Total Current Assets	76,316.77
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	245,139.28
1575 · Accumulated Depreciation	-335,519.31
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,450.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	831,050.18
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	7.00
TOTAL ASSETS	907,373.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	143.53
2110 · Direct Deposit Liabilities	3.19
Total Other Current Liabilities	146.72
Total Current Liabilities	146.72
Long Term Liabilities	
2540 · Rural Loan	198,793.43
Total Long Term Liabilities	198,793.43
Total Liabilities	198,940.15
Equity	
1110 · Retained Earnings	637,603.09
3000 · Opening Bal Equity	66,250.35
Net Income	4,580.36
Total Equity	708,433.80
TOTAL LIABILITIES & EQUITY	907,373.95

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