

Floriston Property Owner's Association
Profit & Loss
 January 2015

	Jan 15
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,715.00
4007 · Cell Tower	
4008 · Cell Tower Income	1,384.23
4009 · Cell Tower Electricity	567.00
	1,951.23
Total 4007 · Cell Tower	1,951.23
7015 · Reserve Interest	1.72
	7,667.95
Total Income	7,667.95
Expense	
Administrative Expenses	
6170 · Equipment Rental	240.00
6230 · Licenses and Permits	1,044.00
6270 · Professional Fees	
6565 · Accounting	965.00
6566 · Consulting Fees	306.25
6570 · Management/Bookkeeping	647.00
	1,918.25
Total 6270 · Professional Fees	1,918.25
6300 · Repairs	
6310 · Building Repairs	408.97
	408.97
Total 6300 · Repairs	408.97
6585 · Office Expense	
6120 · Bank Service Charges	8.00
6250 · Postage and Delivery	59.55
6260 · Printing and Reproduction	40.65
	108.20
Total 6585 · Office Expense	108.20
6625 · Utilities - Gas and Electric	401.04
	4,120.46
Total Administrative Expenses	4,120.46
Town Services	
6333 · Roads	
6335 · Snow Removal	3,000.00
6336 · Road Repair & Maintenance	1,662.99
	4,662.99
Total 6333 · Roads	4,662.99
6341 · Sewer	
6580 · Sewer Testing	146.00
	146.00
Total 6341 · Sewer	146.00
6345 · Water	
6395 · Water Testing	80.00
6396 · Water Repair/Maintenance	2,173.92
6398 · Water Treatment Plant R/M	1,207.26
	3,461.18
Total 6345 · Water	3,461.18
6560 · Payroll Taxes	485.32
	8,755.49
Total Town Services	8,755.49
Total Expense	12,875.95
Net Ordinary Income	-5,208.00
Net Income	-5,208.00

Floriston Property Owner's Association
Balance Sheet
 As of January 31, 2015

	<u>Jan 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1Wells Fargo 9504	49,146.20
2MO Reserve Checking	5,345.30
3MO Reserve Money Market	10,003.81
4California Bank & Trst (Grant)	100.00
Total Checking/Savings	<u>64,595.31</u>
Accounts Receivable	
1200 · Accounts Receivable	5,586.38
Total Accounts Receivable	<u>5,586.38</u>
Total Current Assets	70,181.69
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	249,341.33
1575 · Accumulated Depreciation	-367,897.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,604.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	<u>802,720.54</u>
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	<u>7.00</u>
TOTAL ASSETS	<u>872,909.23</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	951.56
2110 · Direct Deposit Liabilities	3.19
2111 · Dues Withheld from Payroll	315.00
Total Other Current Liabilities	<u>1,269.75</u>
Total Current Liabilities	1,269.75
Long Term Liabilities	
2540 · Rural Loan	193,329.65
Total Long Term Liabilities	<u>193,329.65</u>
Total Liabilities	194,599.40
Equity	
1110 · Retained Earnings	626,228.57
3000 · Opening Bal Equity	66,250.35
Net Income	-14,169.09
Total Equity	<u>678,309.83</u>
TOTAL LIABILITIES & EQUITY	<u>872,909.23</u>