

Floriston Property Owner's Association
Balance Sheet
 As of February 28, 2015

	<u>Feb 28, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1Wells Fargo 9504	66,708.09
2MO Reserve Checking	5,345.30
3MO Reserve Money Market	10,003.81
4California Bank & Trst (Grant)	100.00
Total Checking/Savings	<u>82,157.20</u>
Accounts Receivable	
1200 · Accounts Receivable	6,576.38
Total Accounts Receivable	<u>6,576.38</u>
Other Current Assets	
1499 · Undeposited Funds	2,985.00
Total Other Current Assets	<u>2,985.00</u>
Total Current Assets	91,718.58
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	249,341.33
1575 · Accumulated Depreciation	-367,897.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,604.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	<u>802,720.54</u>
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	<u>7.00</u>
TOTAL ASSETS	<u>894,446.12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	855.92
Total Accounts Payable	<u>855.92</u>
Other Current Liabilities	
2100 · Payroll Liabilities	313.27
2110 · Direct Deposit Liabilities	3.19
2111 · Dues Withheld from Payroll	315.00
Total Other Current Liabilities	<u>631.46</u>
Total Current Liabilities	1,487.38
Long Term Liabilities	
2540 · Rural Loan	193,329.65
Total Long Term Liabilities	<u>193,329.65</u>
Total Liabilities	194,817.03
Equity	
1110 · Retained Earnings	626,228.57
3000 · Opening Bal Equity	66,250.35
Net Income	7,150.17
Total Equity	<u>699,629.09</u>
TOTAL LIABILITIES & EQUITY	<u>894,446.12</u>

Floriston Property Owner's Association
Profit & Loss
February 2015

	<u>Feb 15</u>
Ordinary Income/Expense	
Income	
4001 · Association Dues Income	5,715.00
4007 · Cell Tower	
4008 · Cell Tower Income	1,384.23
4009 · Cell Tower Electricity	583.75
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Total 4007 · Cell Tower	1,967.98
4011 · Grant Money	17,459.52
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Total Income	25,142.50
Expense	
Administrative Expenses	
6270 · Professional Fees	
6566 · Consulting Fees	403.75
6570 · Management/Bookkeeping	600.00
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Total 6270 · Professional Fees	1,003.75
6585 · Office Expense	
6250 · Postage and Delivery	29.72
6260 · Printing and Reproduction	12.30
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Total 6585 · Office Expense	42.02
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Total Administrative Expenses	1,045.77
Town Services	
6341 · Sewer	
6580 · Sewer Testing	232.00
6581 · Sewer Repair & Maintenance	120.00
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Total 6341 · Sewer	352.00
6345 · Water	
6395 · Water Testing	80.00
6396 · Water Repair/Maintenance	529.17
6398 · Water Treatment Plant R/M	790.75
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Total 6345 · Water	1,399.92
6560 · Payroll Taxes	87.85
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Total Town Services	1,839.77
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Total Expense	2,885.54
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Net Ordinary Income	22,256.96
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Net Income	<u>22,256.96</u>