

Floriston Property Owner's Association  
**Balance Sheet**  
As of June 30, 2015

	<u>Jun 30, 15</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1Wells Fargo 9504	50,423.16
2MO Reserve Checking	5,347.49
3MO Reserve Money Market	10,009.97
4California Bank & Trst (Grant)	100.00
Total Checking/Savings	<u>65,880.62</u>
Accounts Receivable	
1200 · Accounts Receivable	8,209.98
Total Accounts Receivable	<u>8,209.98</u>
Other Current Assets	
1499 · Undeposited Funds	975.00
Total Other Current Assets	<u>975.00</u>
Total Current Assets	75,065.60
Fixed Assets	
1511 · Furniture & Fixtures	2,620.30
1512 · Road Improvements	56,094.88
1513 · School House	7,948.00
1514 · Septic Tank	39,943.27
1515 · Water Project	249,341.33
1575 · Accumulated Depreciation	-367,897.00
1580 · Organizational Costs	6,153.00
1581 · Accumulated Amortization	-2,604.66
3210 · Water Sewer Project	811,121.42
Total Fixed Assets	<u>802,720.54</u>
Other Assets	
1510 · Returned Checks	7.00
Total Other Assets	<u>7.00</u>
<b>TOTAL ASSETS</b>	<b><u>877,793.14</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	11.02
2110 · Direct Deposit Liabilities	3.19
Total Other Current Liabilities	<u>14.21</u>
Total Current Liabilities	14.21
Long Term Liabilities	
2540 · Rural Loan	193,329.65
Total Long Term Liabilities	<u>193,329.65</u>
Total Liabilities	193,343.86
Equity	
1110 · Retained Earnings	638,977.44
3000 · Opening Bal Equity	66,250.35
Net Income	-20,778.51
Total Equity	<u>684,449.28</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>877,793.14</u></b>

**Floriston Property Owner's Association**  
**Profit & Loss**  
 June 2015

	Jun 15
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4001 · Association Dues Income	5,715.00
4003 · Dividend Income	138.20
4007 · Cell Tower	
4009 · Cell Tower Electricity	652.00
<b>Total 4007 · Cell Tower</b>	<b>652.00</b>
4010 · Fee Income	
4005 · Late Fee Income	60.00
<b>Total 4010 · Fee Income</b>	<b>60.00</b>
7015 · Reserve Interest	1.67
<b>Total Income</b>	<b>6,566.87</b>
<b>Expense</b>	
<b>Administrative Expenses</b>	
6270 · Professional Fees	
6280 · Legal Fees	315.00
6566 · Consulting Fees	4,597.50
6570 · Management/Bookkeeping	647.00
<b>Total 6270 · Professional Fees</b>	<b>5,559.50</b>
6585 · Office Expense	
6120 · Bank Service Charges	8.00
6250 · Postage and Delivery	25.19
6260 · Printing and Reproduction	8.40
<b>Total 6585 · Office Expense</b>	<b>41.59</b>
6625 · Utilities - Gas and Electric	440.50
<b>Total Administrative Expenses</b>	<b>6,041.59</b>
<b>Town Services</b>	
6341 · Sewer	
6580 · Sewer Testing	146.00
<b>Total 6341 · Sewer</b>	<b>146.00</b>
6345 · Water	
6395 · Water Testing	50.00
6398 · Water Treatment Plant R/M	642.76
<b>Total 6345 · Water</b>	<b>692.76</b>
6560 · Payroll Taxes	80.66
6675 · Town Clean Up	2,776.00
<b>Total Town Services</b>	<b>3,695.42</b>
<b>Total Expense</b>	<b>9,737.01</b>
<b>Net Ordinary Income</b>	<b>-3,170.14</b>
<b>Net Income</b>	<b>-3,170.14</b>