

2019-5-14 Treasurer's Report

Deposits were \$76,405.36
Withdrawals were \$8,069.60
Ending balance of main checking was \$73,833.57
A/R is \$1994.73
Wells Fargo Balances-\$75,353.40
Ca Bank \$3,248.69
Total = \$78,602.09

We received 2 reimbursements checks for \$57,463.72 one \$11,616.30.
We have one outstanding claim for \$51,982.82 and an outstanding bill to Kennedy Jenks for \$49,686.25.

A revised 2019-2020 Budget has been presented to the Board.
Karen Seelhoff

5-14-2019 Roads, Water and Sewer Report

We did attempt to clean the spring vault but the spring was flowing too fast upon inspection. We plan to prioritize this when the flow slows.

Dennis Jamason

Floriston Property Owner's Association
Balance Sheet
As of April 30, 2019

	Apr 30, 19
ASSETS	
Current Assets	
Checking/Savings	
101 · Main Ckg General & Admin (WF 95)	18,477.16
102 · Water Reserve Acct (WF 7526)	-6.00
103 · Road Reserve Acct (WF 9972)	-6.00
104 · Sewer Reserve Acct (WF 1295)	-6.00
105 · DWSRF Loan Payoff Fund (Bk of C)	3,248.69
Total Checking/Savings	21,707.85
Accounts Receivable	
120 · Accounts Receivable (A/R)	384.73
Total Accounts Receivable	384.73
Other Current Assets	
106 · Pledges and Grants	51,982.82
12000 · Undeposited Funds	270.00
Total Other Current Assets	52,252.82
Total Current Assets	74,345.40
Fixed Assets	
151 · Furniture & Fixtures	3,699.56
152 · Road Improvements	63,951.88
153 · School House	7,948.00
154 · Septic Tank	48,660.27
155 · Water Project	245,140.33
157 · Accumulated Depreciation	-595,403.11
158 · Organizational Costs	6,152.66
159 · Accumulated Amortization	-6,152.66
160 · Water Sewer Project	811,121.42
Total Fixed Assets	585,118.35
Other Assets	
161 · Capital Asset Water TX Project	
156 · Test Well WIP	5,260.00
162 · Land	43,055.00
163 · Construction	6,055.00
171 · Engineering/Study & Planning	747,638.26
Total 161 · Capital Asset Water TX Project	802,008.26
Total Other Assets	802,008.26
TOTAL ASSETS	1,461,472.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable (A/P)	3,055.00
Total Accounts Payable	3,055.00
Other Current Liabilities	
212 · Deferred Rev Pledge/Grant	51,982.82
216 · SWRCB - Revolving Fund Payment	5,237.87
Total Other Current Liabilities	57,220.69
Total Current Liabilities	60,275.69
Long Term Liabilities	
218 · USDA Rural Loan	154,944.24
Total Long Term Liabilities	154,944.24
Total Liabilities	215,219.93
Equity	
320 · Retained Earnings	1,226,234.08
Net Income	20,018.00
Total Equity	1,246,252.08
TOTAL LIABILITIES & EQUITY	1,461,472.01

Floriston Property Owner's Association

Profit & Loss

April 2019

	Apr 19
Ordinary Income/Expense	
Income	
400 · Income	
401 · Membership Dues and Fees	5,837.50
402 · Road Use Fee	250.00
Total 400 · Income	6,087.50
403 · Fee	
403-1 · Late Fee(39)	35.00
Total 403 · Fee	35.00
404 · Cell Tower Income	
404-2 · Cell Tower Monthly Electricity	439.25
Total 404 · Cell Tower Income	439.25
411 · Grant Funds - Water TX Project	67,895.02
Total Income	74,456.77
Expense	
500 · Administrative Expenses	
506 · Office	
506-1 · Bank Fees & Service Charges	63.00
506-3 · Paypal Fees	33.74
506-4 · Document Storage Fees	25.00
506-6 · Internet Services	59.95
506-8 · Postage	11.00
Total 506 · Office	192.69
510 · Building Expenses	
510-2 · Property Tax & St Bd Equil	15.00
Total 510 · Building Expenses	15.00
530 · Town Services	
531 · Gas & Electric (utilities)	
531-1 · Electricity Street Lights	32.60
531-2 · Elec School/Water Sys	439.86
Total 531 · Gas & Electric (utilities)	472.46
Total 530 · Town Services	472.46
Total 500 · Administrative Expenses	680.15
570 · Water Treatment System	
570-1 · Water TX Plant Supplies	65.98
570-3 · Water TX Professional	1,271.00
570-4 · Water Testing	179.53
Total 570 · Water Treatment System	1,516.51
575 · Project Exp - Water Treatment	
575-3 · Planning Professional Fees	52,242.82
Total 575 · Project Exp - Water Treatment	52,242.82
Total Expense	54,439.48
Net Ordinary Income	20,017.29
Other Income/Expense	
Other Income	
605 · Interest Income	0.71
Total Other Income	0.71
Net Other Income	0.71
Net Income	20,018.00