

Treasurer's Report August 13, 2019

Bank of America Balance is: \$58,410.84

Deposits: \$14,918.01

Withdrawals: \$8,321.04

Wells Fargo Account has been closed with a \$.00 balance.

Deposits were: 0

Withdrawals were: \$3,107.61

California Bank and Trust Account has been closed with a \$.00 balance.

Deposits were \$2,032.88

Withdrawals were: \$3,491.92

Our loan of \$17,459.52 for State of California State Water Resources Control Board has been paid off and the California Bank account has been closed.

A/R is: \$2,389.73. (It is listed on Balance sheet as \$1,187.23 with \$1,402.50 credits)

We received a check for \$6,411.40 reimbursement from DWR Grant.

We have put in another claim for \$4,333.37.

Karen Seelhoff

Sec./ Treasurer FPOA

Floriston Property Owner's Association

Profit & Loss

July 2019

	Jul 19
Ordinary Income/Expense	
Income	
400 · Income	
401 · Membership Dues and Fees	5,837.50
402 · Road Use Fee	250.00
Total 400 · Income	6,087.50
404 · Cell Tower Income	
404-2 · Cell Tower Monthly Electricity	415.00
Total 404 · Cell Tower Income	415.00
Total Income	6,502.50
Expense	
500 · Administrative Expenses	
504 · Legal & Accounting	
504-2 · Bookkeeping Services	545.50
504 · Legal & Accounting - Other	245.00
Total 504 · Legal & Accounting	790.50
506 · Office	
506-11 · Travel/Mileage	448.34
506-3 · Paypal Fees	27.64
506-4 · Document Storage Fees	25.00
506-8 · Postage	6.69
Total 506 · Office	507.67
530 · Town Services	
531 · Gas & Electric (utilities)	
531-1 · Electricity Street Lights	32.65
531-2 · Elec School/Water Sys	346.22
Total 531 · Gas & Electric (utilities)	378.87
Total 530 · Town Services	378.87
Total 500 · Administrative Expenses	1,677.04
570 · Water Treatment System	
570-1 · Water TX Plant Supplies	290.19
570-3 · Water TX Professional	2,624.00
570-4 · Water Testing	359.06
Total 570 · Water Treatment System	3,273.25
575 · Project Exp - Water Treatment	
575-1 · Land	76.67
575-3 · Planning Professional Fees	4,084.20
Total 575 · Project Exp - Water Treatment	4,160.87
Total Expense	9,111.16
Net Ordinary Income	-2,608.66
Net Income	-2,608.66

Floriston Property Owner's Association

Balance Sheet

As of July 31, 2019

08/13/19

Accrual Basis

	Jul 31, 19
ASSETS	
Current Assets	
Checking/Savings	
101 · Main Ckg General & Admin (WF 95	-287.97
107 · Bank of America	54,983.84
Total Checking/Savings	54,695.87
Accounts Receivable	
120 · Accounts Receivable (A/R)	1,187.23
Total Accounts Receivable	1,187.23
Other Current Assets	
106 · Pledges and Grants	51,982.82
Total Other Current Assets	51,982.82
Total Current Assets	107,865.92
Fixed Assets	
151 · Furniture & Fixtures	3,699.56
152 · Road Improvements	63,951.88
153 · School House	7,948.00
154 · Septic Tank	48,660.27
155 · Water Project	245,140.33
157 · Accumulated Depreciation	-595,403.11
158 · Organizational Costs	6,152.66
159 · Accumulated Amortization	-6,152.66
160 · Water Sewer Project	811,121.42
Total Fixed Assets	585,118.35
Other Assets	
161 · Capital Asset Water TX Project	
156 · Test Well WIP	5,260.00
162 · Land	43,055.00
163 · Construction	6,055.00
171 · Engineering/Study & Planning	747,638.26
Total 161 · Capital Asset Water TX Project	802,008.26
Total Other Assets	802,008.26
TOTAL ASSETS	1,494,992.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable (A/P)	3,055.00
Total Accounts Payable	3,055.00
Other Current Liabilities	
212 · Deferred Rev Pledge/Grant	51,982.82
216 · SWRCB - Revolving Fund Payment	-45.00
Total Other Current Liabilities	51,937.82
Total Current Liabilities	54,992.82
Long Term Liabilities	
218 · USDA Rural Loan	141,202.32
Total Long Term Liabilities	141,202.32
Total Liabilities	196,195.14
Equity	
320 · Retained Earnings	1,226,388.01
Net Income	72,409.38
Total Equity	1,298,797.39
TOTAL LIABILITIES & EQUITY	1,494,992.53