

Treasurer's Report 7-9-2019

Withdrawals were: B of A \$18,071.83 (\$13,588.00 to USDA Loan)  
Wells Fargo \$70,672.92 (\$65,000 transfer to B of A)

Deposits were: B of A \$70,003.50 (\$65,000 From WF)  
Wells Fargo \$2,418.90

Bank Balances: (6/30/19)

Wells Fargo \$3,107.61  
Bank of America \$51,813.87  
Calif. Bank \$1,459.04  
Total: \$56,380.52

A/R was not available.

We received reimbursement from DWR grant for \$6,411.40.

A payment for our SWRCB Loan was made from  
California Bank for \$1,790.95 leaving 2 payments remaining.  
We will be paying off the loan in its entirety this month to decrease paperwork.  
Karen Seelhoff

## Floriston Property Owner's Association

## Profit &amp; Loss

June 2019

	Jun 19
Ordinary Income/Expense	
Income	
400 · Income	
401 · Membership Dues and Fees	5,972.50
402 · Road Use Fee	250.00
Total 400 · Income	6,222.50
403 · Fee	
403-1 · Late Fee(39)	20.00
403-4 · Membership Transfer Fee	25.00
Total 403 · Fee	45.00
404 · Cell Tower Income	
404-2 · Cell Tower Monthly Electricity	383.50
Total 404 · Cell Tower Income	383.50
411 · Grant Funds - Water TX Project	6,411.40
Total Income	13,062.40
Expense	
500 · Administrative Expenses	
502 · Liability Insurance	1,559.00
504 · Legal & Accounting	1,000.00
506 · Office	
506-3 · Paypal Fees	21.10
506-4 · Document Storage Fees	25.00
506-5 · Filing Fees	75.00
506-7 · Office Supplies	141.86
Total 506 · Office	262.96
530 · Town Services	
531 · Gas & Electric (utilities)	
531-1 · Electricity Street Lights	65.27
531-2 · Elec School/Water Sys	321.07
Total 531 · Gas & Electric (utilities)	386.34
Total 530 · Town Services	386.34
532-0 · Payroll Expenses	
534 · Payroll Processing Fees	50.26
Total 532-0 · Payroll Expenses	50.26
Total 500 · Administrative Expenses	3,258.56
570 · Water Treatment System	
570-3 · Water TX Professional	2,050.00
570-4 · Water Testing	190.73
Total 570 · Water Treatment System	2,240.73
575 · Project Exp - Water Treatment	
575-3 · Planning Professional Fees	172.50
Total 575 · Project Exp - Water Treatment	172.50
Total Expense	5,671.79
Net Ordinary Income	7,390.61
Other Income/Expense	
Other Income	
605 · Interest Income	0.61
Total Other Income	0.61
Net Other Income	0.61
Net Income	7,391.22

## Floriston Property Owner's Association

## Balance Sheet

As of June 30, 2019

07/10/19

Accrual Basis

	Jun 30, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
101 · Main Ckg General & Admin (WF 95	2,819.64
105 · DWSRF Loan Payoff Fund (Bk of C	1,459.04
107 · Bank of America	57,505.27
Total Checking/Savings	61,783.95
Accounts Receivable	
120 · Accounts Receivable (A/R)	339.73
Total Accounts Receivable	339.73
Other Current Assets	
106 · Pledges and Grants	51,982.82
Total Other Current Assets	51,982.82
Total Current Assets	114,106.50
Fixed Assets	
151 · Furniture & Fixtures	3,699.56
152 · Road Improvements	63,951.88
153 · School House	7,948.00
154 · Septic Tank	48,660.27
155 · Water Project	245,140.33
157 · Accumulated Depreciation	-595,403.11
158 · Organizational Costs	6,152.66
159 · Accumulated Amortization	-6,152.66
160 · Water Sewer Project	811,121.42
Total Fixed Assets	585,118.35
Other Assets	
161 · Capital Asset Water TX Project	
156 · Test Well WIP	5,260.00
162 · Land	43,055.00
163 · Construction	6,055.00
171 · Engineering/Study & Planning	747,638.26
Total 161 · Capital Asset Water TX Project	802,008.26
Total Other Assets	802,008.26
<b>TOTAL ASSETS</b>	<b>1,501,233.11</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable (A/P)	3,055.00
Total Accounts Payable	3,055.00
Other Current Liabilities	
212 · Deferred Rev Pledge/Grant	51,982.82
216 · SWRCB - Revolving Fund Payment	3,446.92
Total Other Current Liabilities	55,429.74
Total Current Liabilities	58,484.74
Long Term Liabilities	
218 · USDA Rural Loan	141,202.32
Total Long Term Liabilities	141,202.32
Total Liabilities	199,687.06
Equity	
320 · Retained Earnings	1,226,388.01
Net Income	75,158.04
Total Equity	1,301,546.05
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,501,233.11</b>