

Treasurer's and Secretary's Report 1-8-19

Main Cking		\$39,830.00
Road Reserve Acct.	9972	\$507.02
Water Reserve Acct.	7526	\$506.44
Sewer Reserve Acct.	1295	\$506.19
CA Bk ~		\$3291.49
A/R		\$2810.58 (+\$252.35)
Income		\$9,455.31
Expenses		\$32,271.93

Yearly USDA Management Report was completed and filed.

(Usually done by CPA, saving \$1500)

Bridge Loan Application completed and authorized.

We will start using the loan fund next month.

We have used all monies for the State grant and we are starting to use our DWR grant.

DWR Grant reimbursement request completed for \$111,000.

\$19,000 will be reimbursed to FPOA by both grants.

Last month's deposit of \$2,154.00 lost by Wells Fargo was replaced.

The 90% Water System Construction Plan was submitted to various agencies for review. If accepted, we will be put in line to be awarded the construction monies that we need to complete the new system. It may be that all monies will have been allocated for the year and we will need to wait until the next fiscal year (summer) to apply and receive funding.

Karen Seelhoff

8:20 AM
01/15/19
Accrual Basis

Floriston Property Owner's Association
Profit & Loss
December 2018

	Dec 18
Ordinary Income/Expense	
Income	
400 - Income	
401 - Membership Dues and Fees	5,837.50
402 - Road Use Fee	250.00
Total 400 - Income	6,087.50
404 - Cell Tower Income	
404-1 - Cell Tower Yearly Income	935.00
Total 404 - Cell Tower Income	935.00
Total Income	7,022.50
Expense	
500 - Administrative Expenses	
506 - Office	
506-1 - Bank Fees & Service Charges	48.00
506-3 - Paypal Fees	21.10
506-4 - Document Storage Fees	25.00
506-5 - Filing Fees	100.00
506-6 - Internet Services	-186.72
506-7 - Office Supplies	96.42
506-8 - Postage	3.52
Total 506 - Office	107.32
510 - Building Expenses	
510-1 - Building Repair	104.42
Total 510 - Building Expenses	104.42
530 - Town Services	
531 - Gas & Electric (utilities)	
531-1 - Electricity Street Lights	33.07
531-2 - Elec School/Water Sys	393.58
Total 531 - Gas & Electric (utilities)	426.65
Total 530 - Town Services	426.65
532-0 - Payroll Expenses	
535 - WC Insurance	41.85
Total 532-0 - Payroll Expenses	41.85
Total 500 - Administrative Expenses	680.24
550 - Road Service	
550-1 - Repair & Maintenance	448.15
Total 550 - Road Service	448.15
570 - Water Treatment System	
570-1 - Water TX Plant Supplies	1,500.00
570-2 - Water TX Repairs & Maintenance	180.45
570-3 - Water TX Professional	1,150.50
570-6 - Water TX License & Permit	1,143.00
Total 570 - Water Treatment System	3,973.95
575 - Project Exp - Water Treatment	
575-3 - Planning Professional Fees	3,482.04
Total 575 - Project Exp - Water Treatment	3,482.04
Total Expense	8,584.38
Net Ordinary Income	-1,561.88
Other Income/Expense	
Other Income	
605 - Interest Income	0.63
Total Other Income	0.63
Net Other Income	0.63
Net Income	-1,561.25

3:37 PM

Floriston Property Owner's Association

Balance Sheet

01/14/19

As of December 31, 2018

Accrual Basis

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
101 - Main Ckg General & Admin (WF 95)	31,800.89
102 - Water Reserve Acct (WF 7526)	506.44
103 - Road Reserve Acct (WF 9972)	507.02
104 - Sewer Reserve Acct (WF 1295)	506.19
105 - DWSRF Loan Payoff Fund (Bk of C)	3,244.01
Total Checking/Savings	36,564.55
Accounts Receivable	
120 - Accounts Receivable (A/R)	2,270.58
Total Accounts Receivable	2,270.58
Other Current Assets	
106 - Pledges and Grants	76,653.00
Total Other Current Assets	76,653.00
Total Current Assets	115,488.13
Fixed Assets	
151 - Furniture & Fixtures	3,699.56
152 - Road Improvements	63,951.86
153 - School House	7,948.00
154 - Septic Tank	48,660.27
155 - Water Project	245,140.33
157 - Accumulated Depreciation	-563,017.11
158 - Organizational Costs	6,152.66
159 - Accumulated Amortization	-6,152.66
160 - Water Sewer Project	811,121.42
Total Fixed Assets	617,504.35
Other Assets	
161 - Capital Asset Water TX Project	
156 - Test Well WIP	5,260.00
171 - Engineering/Study & Planning	162,782.70
Total 161 - Capital Asset Water TX Project	168,042.70
Total Other Assets	168,042.70
TOTAL ASSETS	901,035.18
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 - Accounts Payable (A/P)	3,055.00
Total Accounts Payable	3,055.00
Other Current Liabilities	
212 - Deferred Rev Pledge/Grant	76,653.00
216 - SWRCB - Revolving Fund Payment	5,283.82
Total Other Current Liabilities	81,936.82
Total Current Liabilities	84,991.82
Long Term Liabilities	
218 - USDA Rural Loan	147,406.64
Total Long Term Liabilities	147,406.64
Total Liabilities	232,398.46
Equity	
320 - Retained Earnings	679,776.50
Net Income	-11,139.78
Total Equity	668,636.72
TOTAL LIABILITIES & EQUITY	901,035.18