

2-11-2020 Treasurer's Report

Beginning Balance January 1st was \$49,821.43

Ending Balance January 31st was \$60,292.42

Income was \$19,990.46

Income included \$13,800 which we receive yearly for ATT Tower rent.

Expenses were \$9,504.47

Including \$2,640.00 check to Porter Simon which is reimbursable.

and \$1055.96 For State Compensation Insurance.

A/R is stated as \$1,682.23 but \$978.50 are credits making actual A/R \$2,660.73.

All 4 of the largest accounts were brought near current.

The account delinquent \$695.00 paid \$600 on 2-4-2020 which will be reflected on next month's A/R.

Karen Seelhoff

Floriston Property Owner's Association
Profit & Loss
 January 2020

	Jan 20
Ordinary Income/Expense	
Income	
400 - Income	
401 - Membership Dues and Fees	5,837.50
402 - Road Use Fee	250.00
Total 400 - Income	6,087.50
403 - Fee	
403-1 - Late Fee{38}	65.00
Total 403 - Fee	65.00
404 - Cell Tower Income	
404-1 - Cell Tower Yearly Income	13,800.00
404-2 - Cell Tower Monthly Electricity	476.25
Total 404 - Cell Tower Income	14,276.25
Total Income	20,426.75
Expense	
500 - Administrative Expenses	
504 - Legal & Accounting	
504-2 - Bookkeeping Services	287.00
Total 504 - Legal & Accounting	287.00
506 - Office	
506-3 - Paypal Fees	20.79
506-4 - Document Storage Fees	25.00
506-7 - Office Supplies	214.21
506-8 - Postage	22.00
Total 506 - Office	282.00
510 - Building Expenses	
510-2 - Property Tax & St Bd Equil	646.83
Total 510 - Building Expenses	646.83
530 - Town Services	
531 - Gas & Electric (utilities)	
531-1 - Electricity Street Lights	32.65
531-2 - Elec School/Water Sys	407.74
Total 531 - Gas & Electric (utilities)	440.39
Total 530 - Town Services	440.39
532-0 - Payroll Expenses	
535 - WC Insurance	1,065.00
66000 - *Payroll Expenses	98.12
Total 532-0 - Payroll Expenses	1,163.12
Total 500 - Administrative Expenses	2,809.34
550 - Road Service	
550-1 - Repair & Maintenance	1,204.53
Total 550 - Road Service	1,204.53
580 - Sewer Service	
580-1 - Repair and Maintenance	150.00
580-2 - Sewer Testing	1,013.81
Total 580 - Sewer Service	1,163.81
570 - Water Treatment System	
570-2 - Water TX Repairs & Maintenance	275.00
570-3 - Water TX Professional	2,663.00
570-4 - Water Testing	163.28
Total 570 - Water Treatment System	3,101.28
575 - Project Exp - Water Treatment	
575-3 - Planning Professional Fees	3,446.67
Total 575 - Project Exp - Water Treatment	3,446.67
Total Expense	11,725.63
Net Ordinary Income	8,703.12
Net Income	8,703.12

Floriston Property Owner's Association

Balance Sheet

As of January 31, 2020

02/06/20

Accrual Basis

	Jan 31, 20
ASSETS	
Current Assets	
Checking/Savings	
107 · Bank of America	57,427.46
Total Checking/Savings	57,427.46
Accounts Receivable	
120 · Accounts Receivable (A/R)	1,682.23
Total Accounts Receivable	1,682.23
Other Current Assets	
106 · Pledges and Grants	51,982.82
Total Other Current Assets	51,982.82
Total Current Assets	111,092.51
Fixed Assets	
151 · Furniture & Fixtures	3,699.56
152 · Road Improvements	63,951.88
153 · School House	7,948.00
154 · Septic Tank	48,660.27
155 · Water Project	245,140.33
157 · Accumulated Depreciation	-595,403.11
158 · Organizational Costs	6,152.66
159 · Accumulated Amortization	-6,152.66
160 · Water Sewer Project	811,121.42
Total Fixed Assets	585,118.35
Other Assets	
161 · Capital Asset Water TX Project	
156 · Test Well WIP	5,260.00
162 · Land	43,055.00
163 · Construction	6,055.00
171 · Engineering/Study & Planning	747,638.26
Total 161 · Capital Asset Water TX Project	802,008.26
Total Other Assets	802,008.26
TOTAL ASSETS	1,498,219.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable (A/P)	3,055.00
Total Accounts Payable	3,055.00
Other Current Liabilities	
212 · Deferred Rev Pledge/Grant	51,982.82
216 · SWRCB - Revolving Fund Payment	-45.00
24000 · *Payroll Liabilities	7.05
Total Other Current Liabilities	51,944.87
Total Current Liabilities	54,999.87
Long Term Liabilities	
218 · USDA Rural Loan	141,202.32
Total Long Term Liabilities	141,202.32
Total Liabilities	196,202.19
Equity	
320 · Retained Earnings	1,226,388.01
Net Income	75,628.92
Total Equity	1,302,016.93
TOTAL LIABILITIES & EQUITY	1,498,219.12