

January 14th 2020
Treasurer's Report for December 2019

Bank of America Balance December 31st 2019 was \$ \$49,821.43

Deposits were \$7,189.78 .

Withdrawals were \$26,380.06

Large Checks included:

- \$10,500.00 to Winter Road Services (2/3 payments)
- \$ 5,217.60 to Kennedy Jenks (Reimbursable)
- \$1,168.50 to Elevate Water Services (Reimbursable)
- \$1,313.00 to State Water Resource Control Board (operating permit)
- \$1,080.00 to Porter Simon (Reimbursable)
- \$424.59 to Tina Vernon Property Tax
- \$1,000.00 to Tom Loeschner for equipment operation
- \$280.00 to Porter Simon (Reimbursable)
- \$2,560.50 to Water Treatment Managers (Kitzmilller & Stinson)

Total Reimbursable payments = \$7,746.10 (+\$3,000 when construction is completed)

A/R is stated as \$2,074.73 but has \$1075 in credits making actual AR \$3,149.73
with 2 accounts owing more than \$300, 1 owing more than \$400 and 1 owing more than
500. Notices were sent out.

DWR Grant claim for \$7,320.00 was submitted 12-17-19.

An additional \$3,000 will be reimbursed when construction of the water system begins.

Karen Seelhoff/ Treasurer FPOA

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 01/06/20
 Accrual Basis

Floriston Property Owner's Association
Profit & Loss
 December 2019

	Dec 19
Ordinary Income/Expense	
Income	
400 · Income	
401 · Membership Dues and Fees	5,837.50
402 · Road Use Fee	250.00
Total 400 · Income	6,087.50
404 · Cell Tower Income	
404-2 · Cell Tower Monthly Electricity	463.25
Total 404 · Cell Tower Income	463.25
Total Income	6,550.75
Expense	
500 · Administrative Expenses	
504 · Legal & Accounting	
504-2 · Bookkeeping Services	950.00
Total 504 · Legal & Accounting	950.00
506 · Office	
506-3 · Paypal Fees	20.48
506-4 · Document Storage Fees	25.00
506-7 · Office Supplies	91.29
506-8 · Postage	5.70
Total 506 · Office	142.47
510 · Building Expenses	
510-2 · Property Tax & St Bld Equil	599.39
Total 510 · Building Expenses	599.39
530 · Town Services	
531 · Gas & Electric (utilities)	
531-1 · Electricity Street Lights	32.85
531-2 · Elec School/Water Sys	306.17
Total 531 · Gas & Electric (utilities)	338.82
Total 530 · Town Services	338.82
532-0 · Payroll Expenses	
533 · Payroll Taxes	50.30
536 · WC Insurance	3.97
Total 532-0 · Payroll Expenses	54.27
Total 500 · Administrative Expenses	2,084.95
550 · Road Service	
550-2 · Snow Removal	10,500.00
Total 550 · Road Service	10,500.00
570 · Water Treatment System	
570-2 · Water TX Repairs & Maintenance	-180.45
570-3 · Water TX Professional	2,088.50
570-6 · Water TX License & Permit	208.00
Total 570 · Water Treatment System	2,098.05
575 · Project Exp - Water Treatment	
575-3 · Planning Professional Fees	5,497.60
Total 575 · Project Exp - Water Treatment	5,497.60

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01/08/20
Accrual Basis

Floriston Property Owner's Association
Profit & Loss
December 2019

	Dec 19
66000 - *Payroll Expenses	1,202.69
Total Expense	21,381.29
Net Ordinary Income	-14,630.54
Net Income	-14,830.54

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01/08/20

Accrual Basis

Floriston Property Owner's Association
Balance Sheet
As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
107 - Bank of America	48,061.45
Total Checking/Savings	48,061.45
Accounts Receivable	
120 - Accounts Receivable (A/R)	2,074.73
Total Accounts Receivable	2,074.73
Other Current Assets	
106 - Pledges and Grants	51,982.82
12000 - Undeposited Funds	270.00
Total Other Current Assets	52,252.82
Total Current Assets	102,389.00
Fixed Assets	
151 - Furniture & Fixtures	3,999.56
152 - Road Improvements	63,951.88
153 - School House	7,948.00
154 - Septic Tank	48,660.27
156 - Water Project	245,740.33
157 - Accumulated Depreciation	-595,403.11
158 - Organizational Costs	6,152.66
159 - Accumulated Amortization	-6,152.66
160 - Water Sewer Project	811,121.42
Total Fixed Assets	585,118.35
Other Assets	
161 - Capital Asset Water TX Project	
156 - Test Well WIP	5,250.00
162 - Land	43,055.00
163 - Construction	6,055.00
171 - Engineering/Study & Planning	747,638.26
Total 161 - Capital Asset Water TX Project	802,008.26
Total Other Assets	802,008.26
TOTAL ASSETS	1,489,515.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 - Accounts Payable (A/P)	3,055.00
Total Accounts Payable	3,055.00
Other Current Liabilities	
212 - Deferred Rev Pledge/Grant	51,982.82
216 - SWRCB - Revolving Fund Payment	-45.00
24000 - Payroll Liabilities	6.66
Total Other Current Liabilities	51,944.48
Total Current Liabilities	54,999.48
Long Term Liabilities	
218 - USDA Rural Loan	141,202.32
Total Long Term Liabilities	141,202.32
Total Liabilities	196,201.80
Equity	
320 - Retained Earnings	1,226,988.01
Net Income	66,925.80
Total Equity	1,293,913.81
TOTAL LIABILITIES & EQUITY	1,489,515.81