Treasurer's Report 3-10-2020

Beginning Balance 2-1-2020 \$60,292.42
Deposits \$5,610.00
Withdrawls \$5,465.98
Ending Balance 2-29-2020 \$60,258.96

A/R Stated: \$2,464.73 with \$811.00 credit = actual \$3,275.73 Four accounts total nearly \$2,000. Those members have been contacted.

Water TX professionals expenses for Feb. \$1,822.50

We have over \$11,000 outstanding that will be reimbursed at some time in the future.

The water system project continues to be on hold until our easement situation is resolved.

The Annual May meeting will be Saturday May 2nd 6 PM at the School House. Below are topics that will be discussed.

- 1. A vote to increase the three month late notice from \$25.00 to \$100.00. Hopefully this would decrease the amount of time the Treasurer will need to keep track and chase consistently late payments.
- 2. A vote to accept the 2020-2021 Budget.
- 3. Board Members for the coming fiscal year.

An agenda will be sent out soon with Nomination Forms for new Board Members and the proposed budget.

Karen Seelhoff

1:29 PM 03/06/26 Accruel Basis

Floriston Property Owner's Association Balance Sheet

As of February 29, 2020

	Feb 29, 20
ASSETS	
Corrent Assets Checking/Savings	
107 - Bank of America	59,334.36
Total Checking/Savings	59,334.36
Accounts Receivable 120 - Accounts Receivable (AR)	2,464.73
Total Accounts Receivable	2,464.73
Other Current Assets	
106 - Piedges and Grants	51,982.82 690 .60
12000 · Undeposited Funds	
Total Other Current Assets	52,862.82
Total Current Assets	114,461.91
Fixed Assets	3,899.56
151 - Furniture & Fictures 152 - Road Improvements	63,951.08
153 · School House	7,948.00
154 - Saptic Tank	48,860.27 245,140.33
155 · Weier Project	-595,403.11
157 - Accumulated Depreciation 156 - Organizational Costs	6,152,68
159 - Accumulated Amortization	-6,152.66
160 - Water Sevier Project	e(1,121,42
Total Fixed Assats	585,118.35
Other Assets	
161 · Capital Asset Water TX Project	5,280.00
156 · Test Well WIP 162 · Land	43,055.00
163 · Construction	8.055.0G
171 · Engineering/Study & Planning	747,638.28
Total 161 - Capital Asset Water TX Project	502,00 <u>9.28</u>
Total Other Assets	802,008.26
TOTAL ASSETS	1,501,508.52
LIABRITIES & EQUITY Liabilities	
Current Liebilitées	
Accounts Payable (A/P)	3,055.50
Total Accounts Payable	3,055.00
Other Current Lightings	
212 - Deterred Ray Pledga/Grant	51,982.82
216 · SWRCB · Revolving Fund Payment	-45.00 7.05
24000 · *Payroli Lieblitles	7.05
Total Other Current Liabilities	51.944.87
Total Current Liabilities	54,999 .87
Long Term Liabilities 216 : USDA Rural Loan	141,202.32
Total Long Term Lieblities	141,202.32
Total Liabities	196,202.19
- Equity	
320 - Retained Earnings Net Income	1,228,388.01 78,998.32
****	1,305,386.33
Total Equity	-4
TOTAL LIABILITIES & EQUITY	1,501,588 .52

1:28 PM 03/06/20 Asorual Basis

Floriston Property Owner's Association Profit & Loss February 2020

Income		Feb 20
400 - Income 401 - Membership Dues and Fees 402 - Read Use Fee 403-1 - Late Fee(39) Total 400 - Income 403-1 - Late Fee(39) Total Income 5,962.50 Total Income 5,962.50 Total Income 5,962.50 Total Income 5,962.50 Expense 500 - Administrative Expenses 500 - Office Supplies Total 506 - Office 510 - Building Expenses 500 - Total 506 - Office 510 - Building Expenses 530 - Town Services 531 - Gens & Electric (utilities) 631-1 - Electricity Street Lights 531 - Total 500 - Administrative Expenses 530 - Town Services 531 - Gens & Electric (utilities) 631-2 - Elec School/Mater Sys Total 500 - Administrative Expenses 570 - Water Trestment System 570 - Project Exp - Water Trestment 675 - Project Exp - Water Trestment 676 - Project Exp - Water Trestment 677 - Project Exp - Water Trestment 677		
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### ### ### ### ### ### ### ### ### ##		5,702,50
Total 400 - Income		
403 - Fee 403-1 - Late Fee(38) Total 403 - Fee 40.00 Total Income Experime 500 - Administrative Expenses 506 - Office 606-4 - Document Storage Fees 506-7 - Office Supplies Total 506 - Office 510 - Building Expenses 510-1 - Building Expenses 510-1 - Building Expenses 510-1 - Building Expenses 511 - Gas & Electric (utilities) 831-1 - Electricity Street Lights 631-2 - Electricity Street Lights 531-2 - Electricity Street Lights 70tal 530 - Town Services Total 530 - Town Services 570 - Water Treatment System 570-3 - Water Treatment System 570-3 - Water Treatment System 570-3 - Water Treatment System 575-3 - Project Exp - Water Treatment 675-3 - Project Exp - Water Treatment 675-3 - Project Exp - Water Treatment 675-1 - Project Exp - Water Treatment 675-2 - Project Exp - Water Treatment 675-3 - Project Exp - Water Treatment 675-1 - Project Exp - Water Treatment	405 . 1/688 CER LAN	- nco co
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### Social Color ### Social Co	500 · Administrative Expenses	
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